

AML compliance – Are paper-based ID checks dead?





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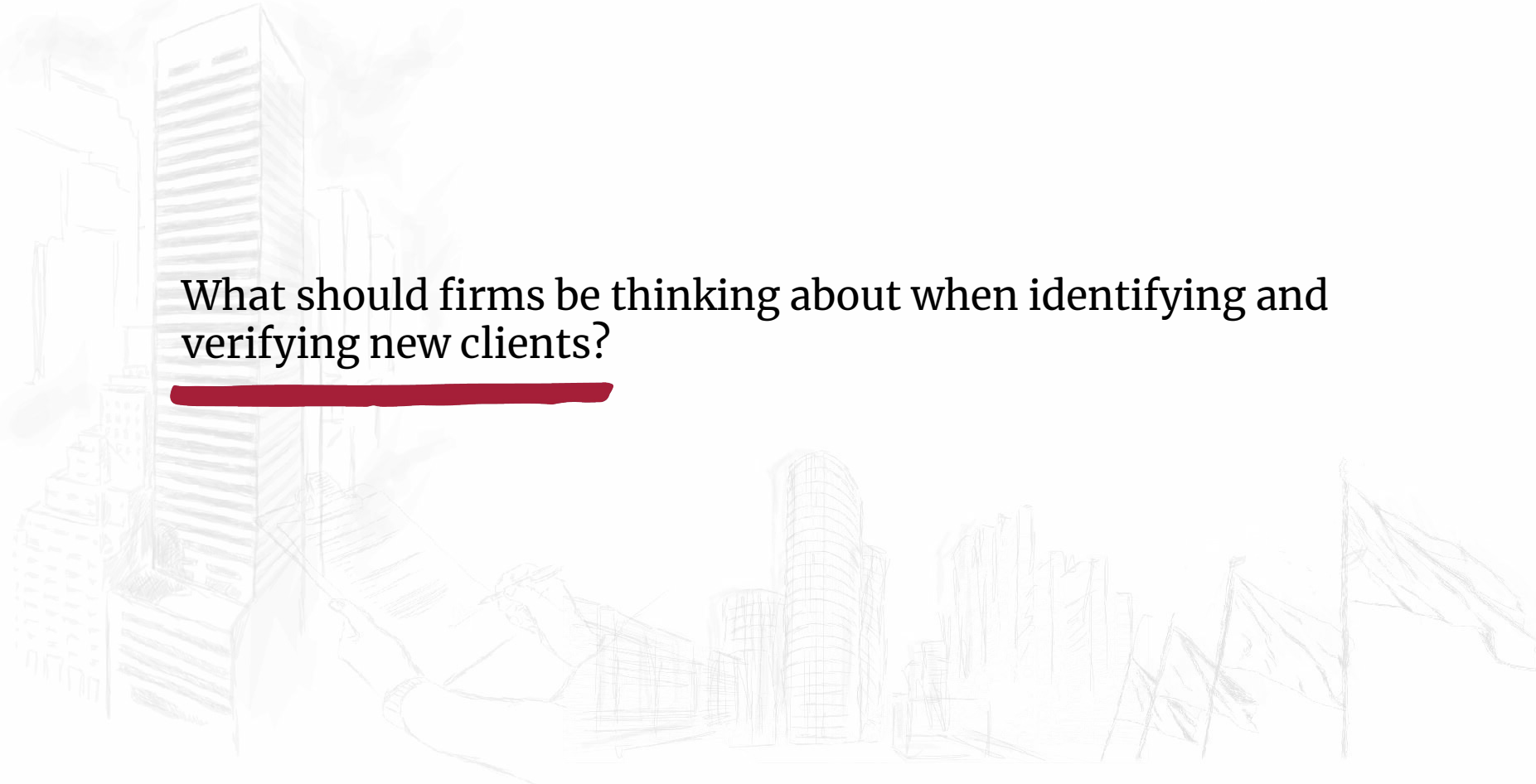
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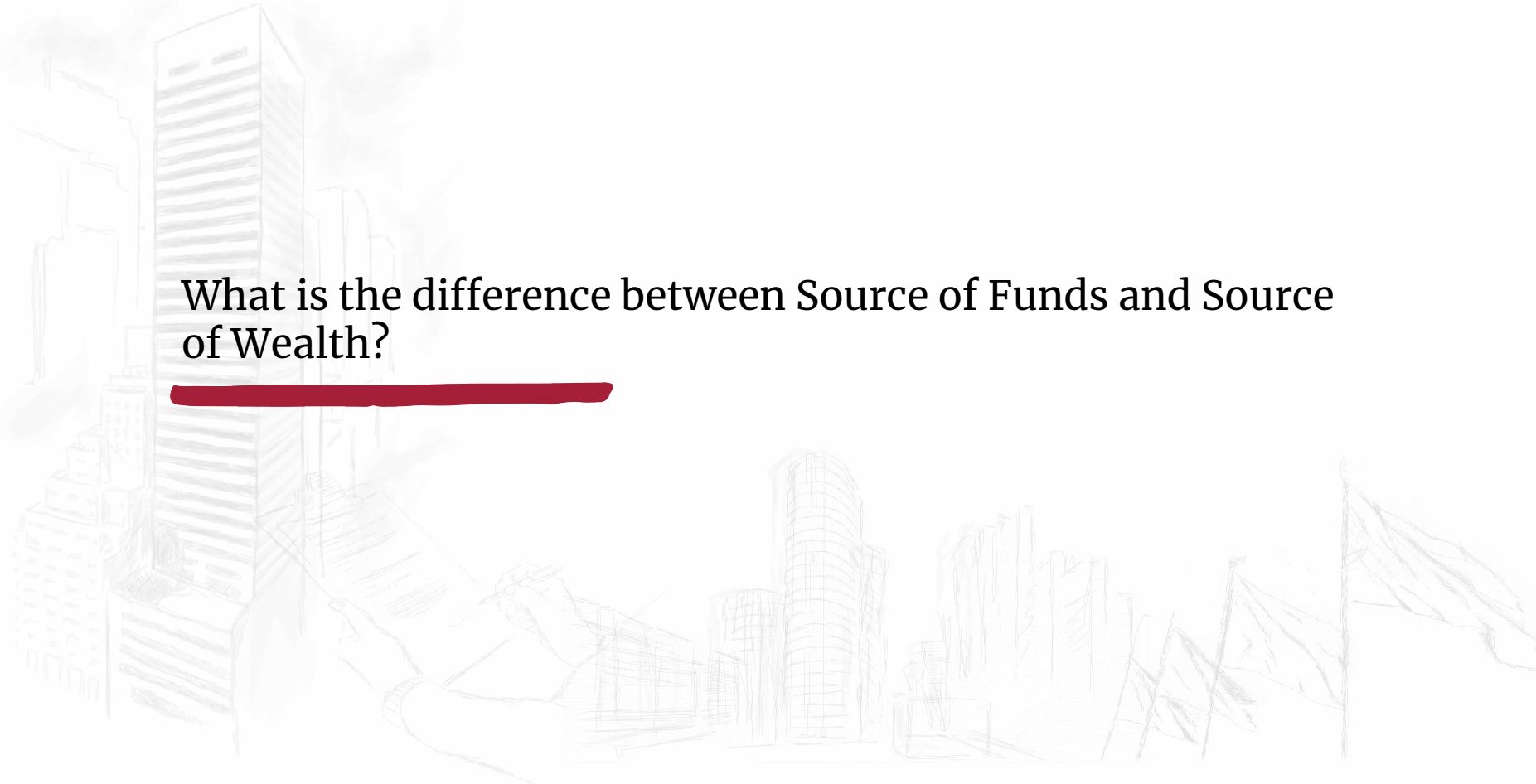
Email: enquiries@vinciworks.com

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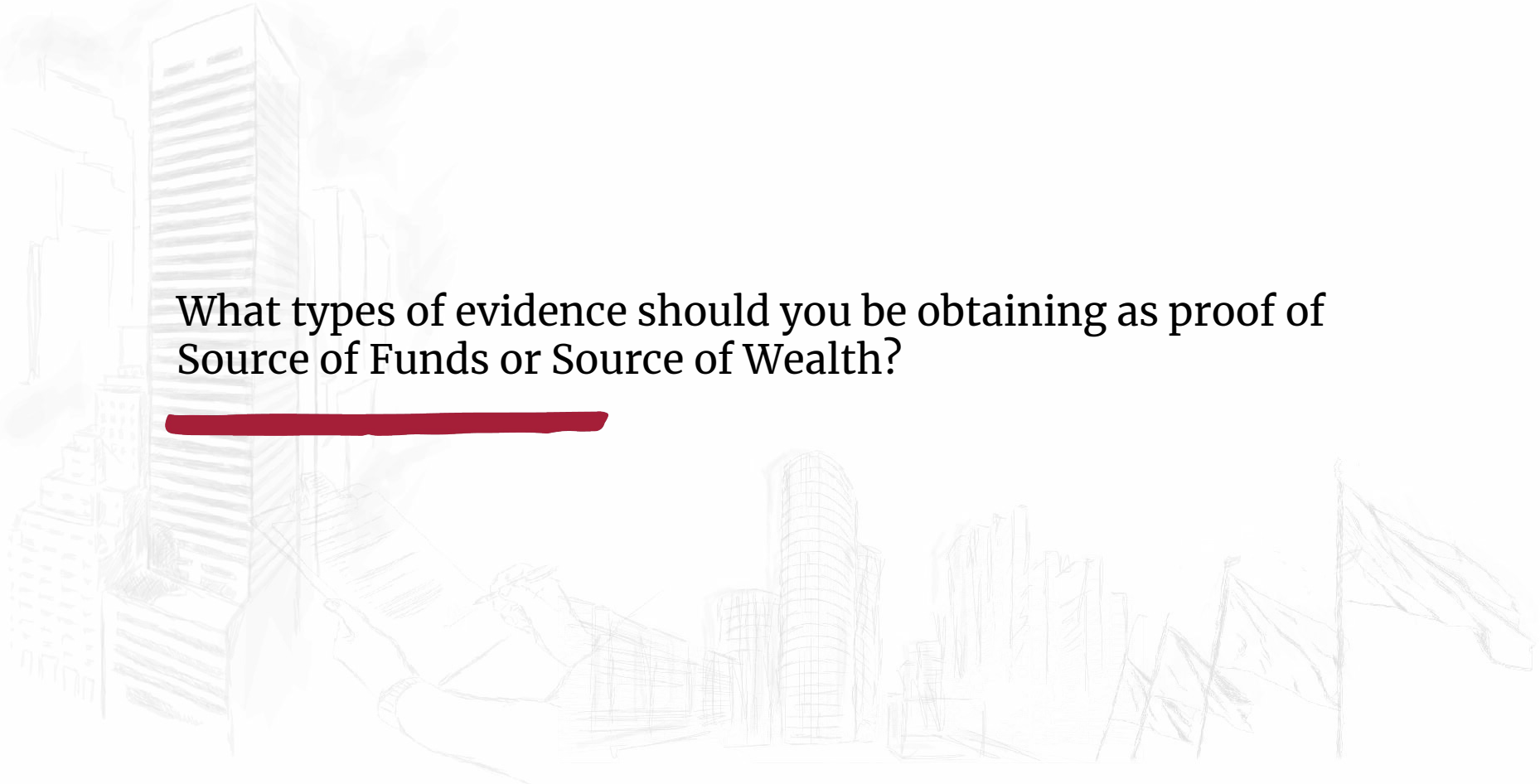
What should firms be thinking about when identifying and verifying new clients?



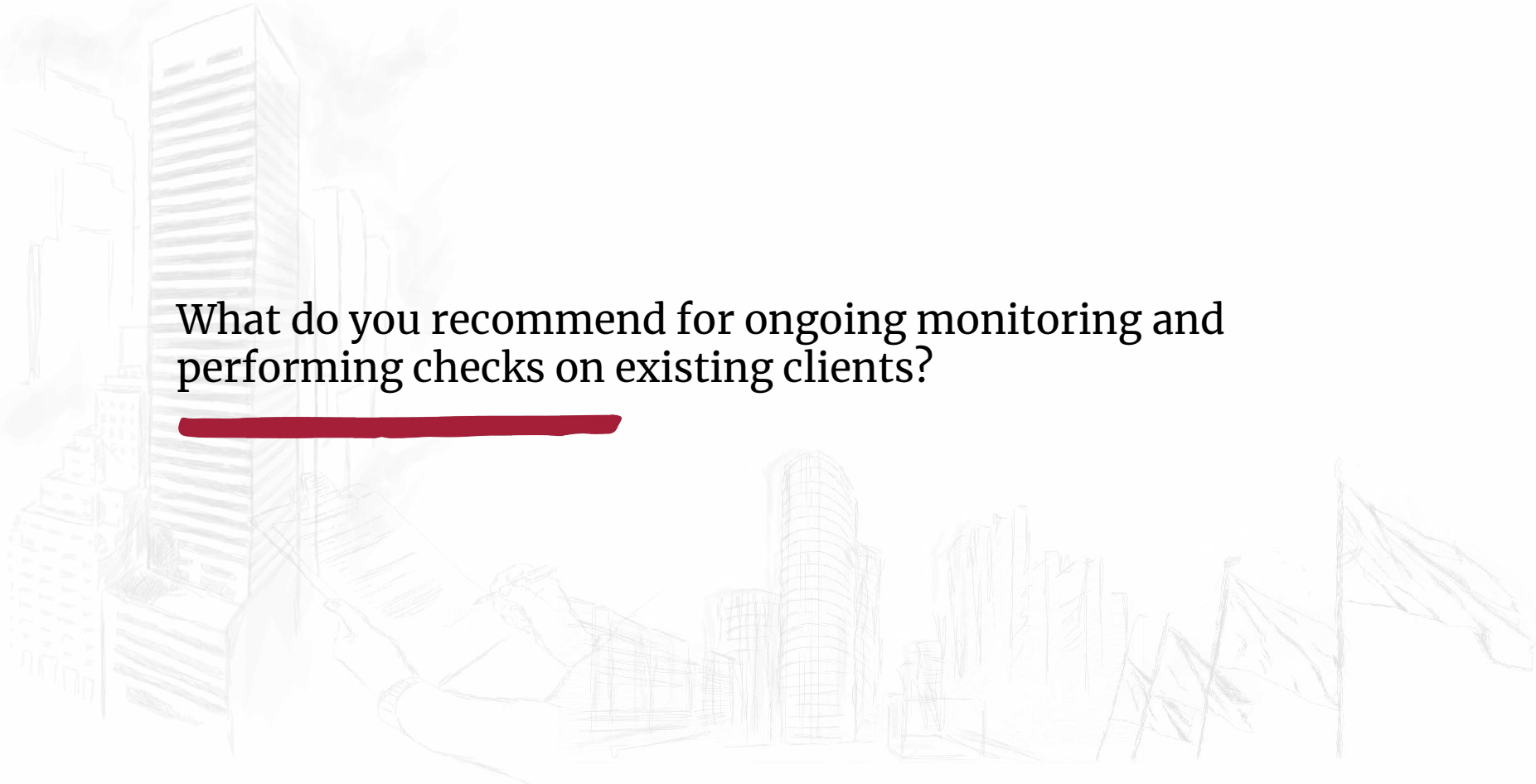
What is the difference between Source of Funds and Source of Wealth?



What types of evidence should you be obtaining as proof of Source of Funds or Source of Wealth?



What do you recommend for ongoing monitoring and performing checks on existing clients?

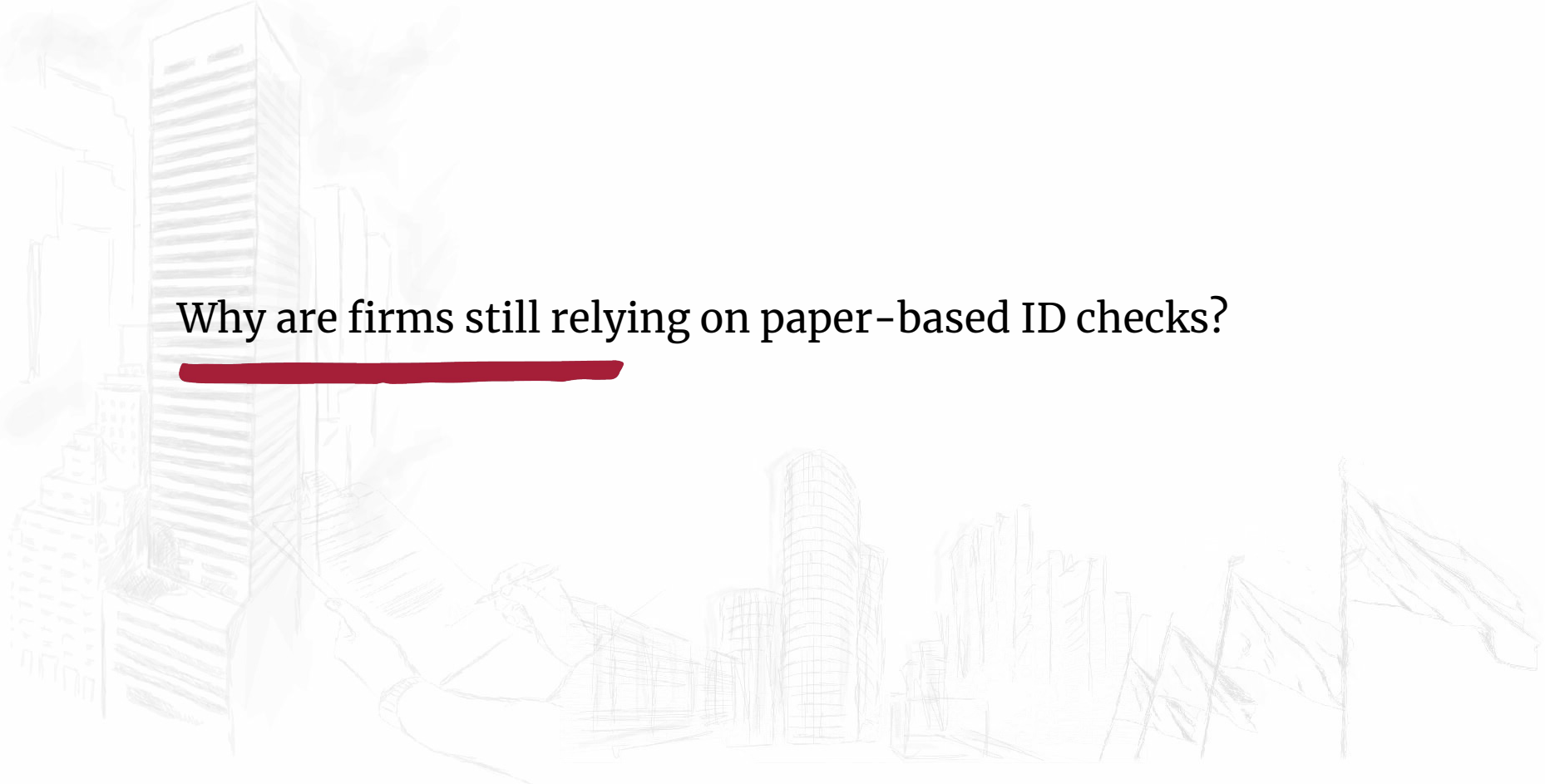


 **thirdfort**

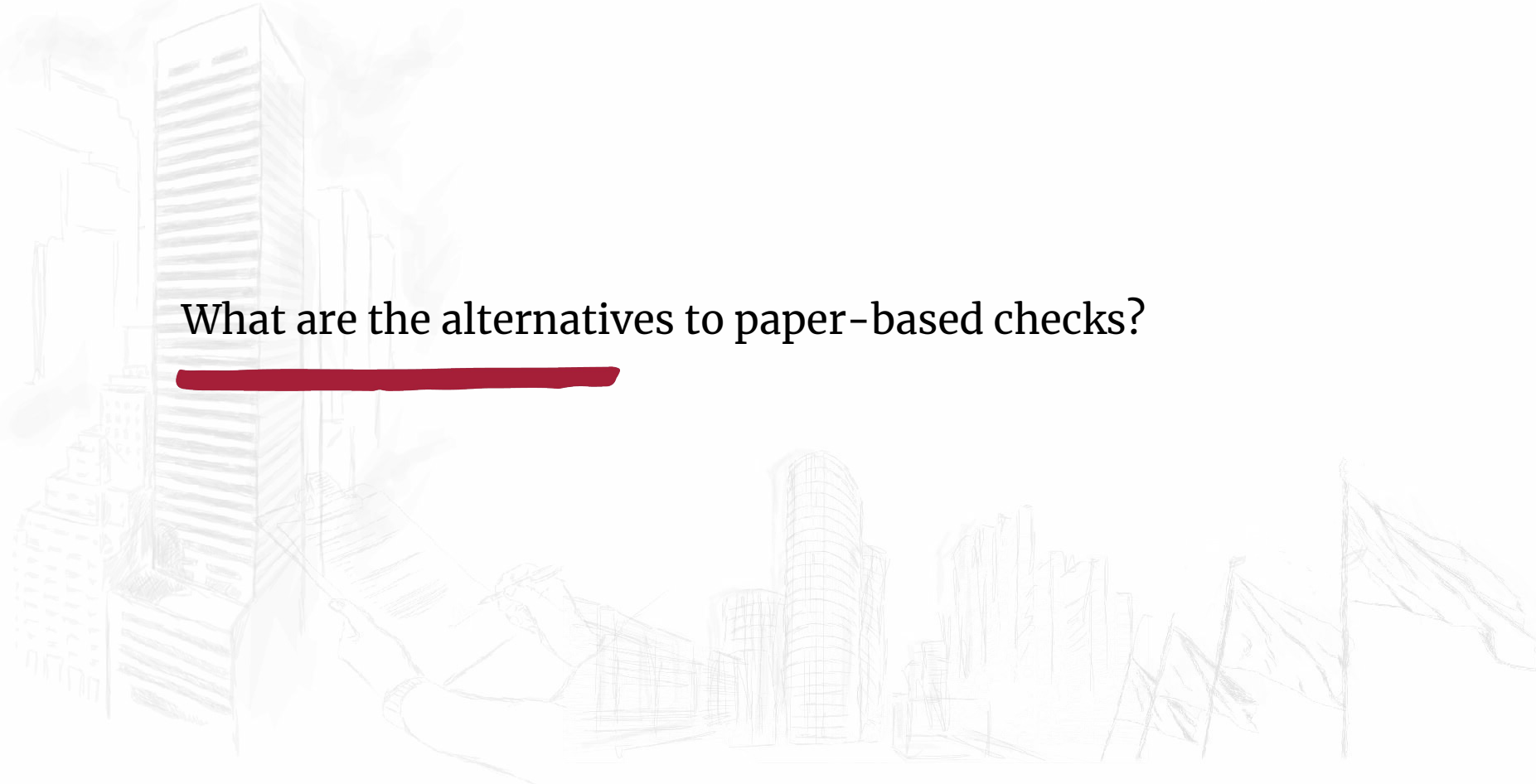
No more
risky business




Why are firms still relying on paper-based ID checks?



What are the alternatives to paper-based checks?



What advice would you give to firms having difficulty obtaining client IDs or getting clients onboard with a technology tool?



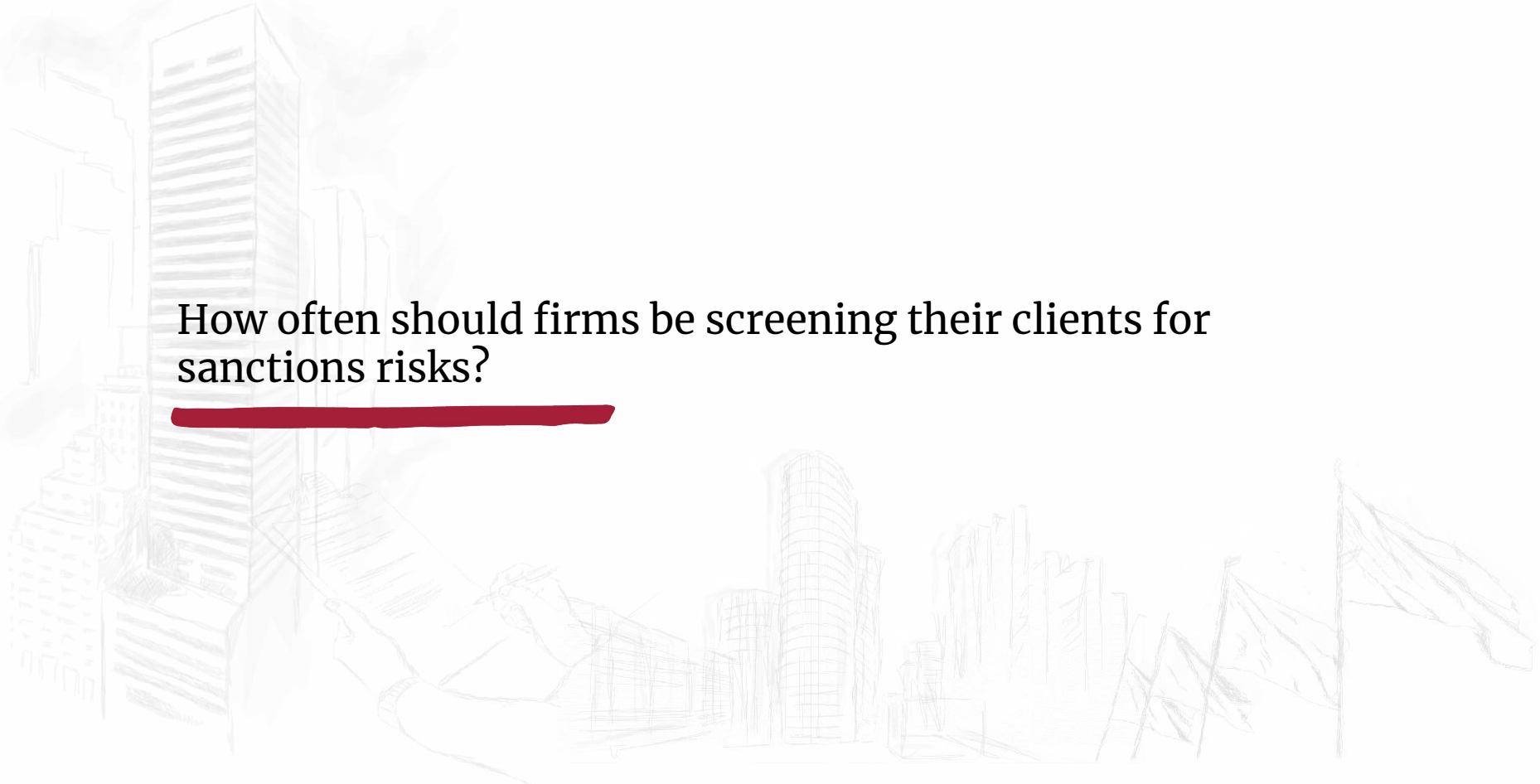
How often should firms repeat ID checks during a matter?



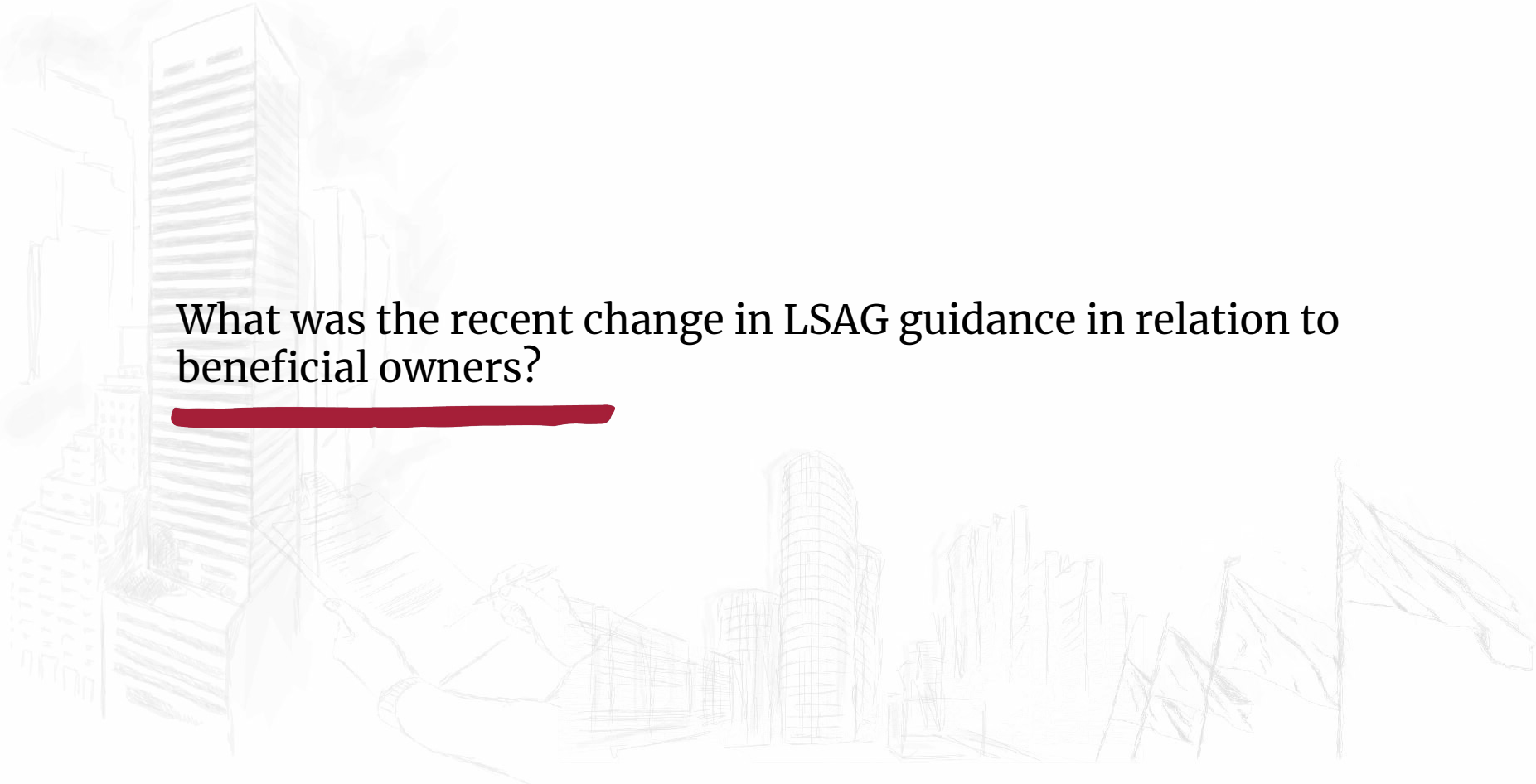
How does Thirdfort handle sanctions checks?



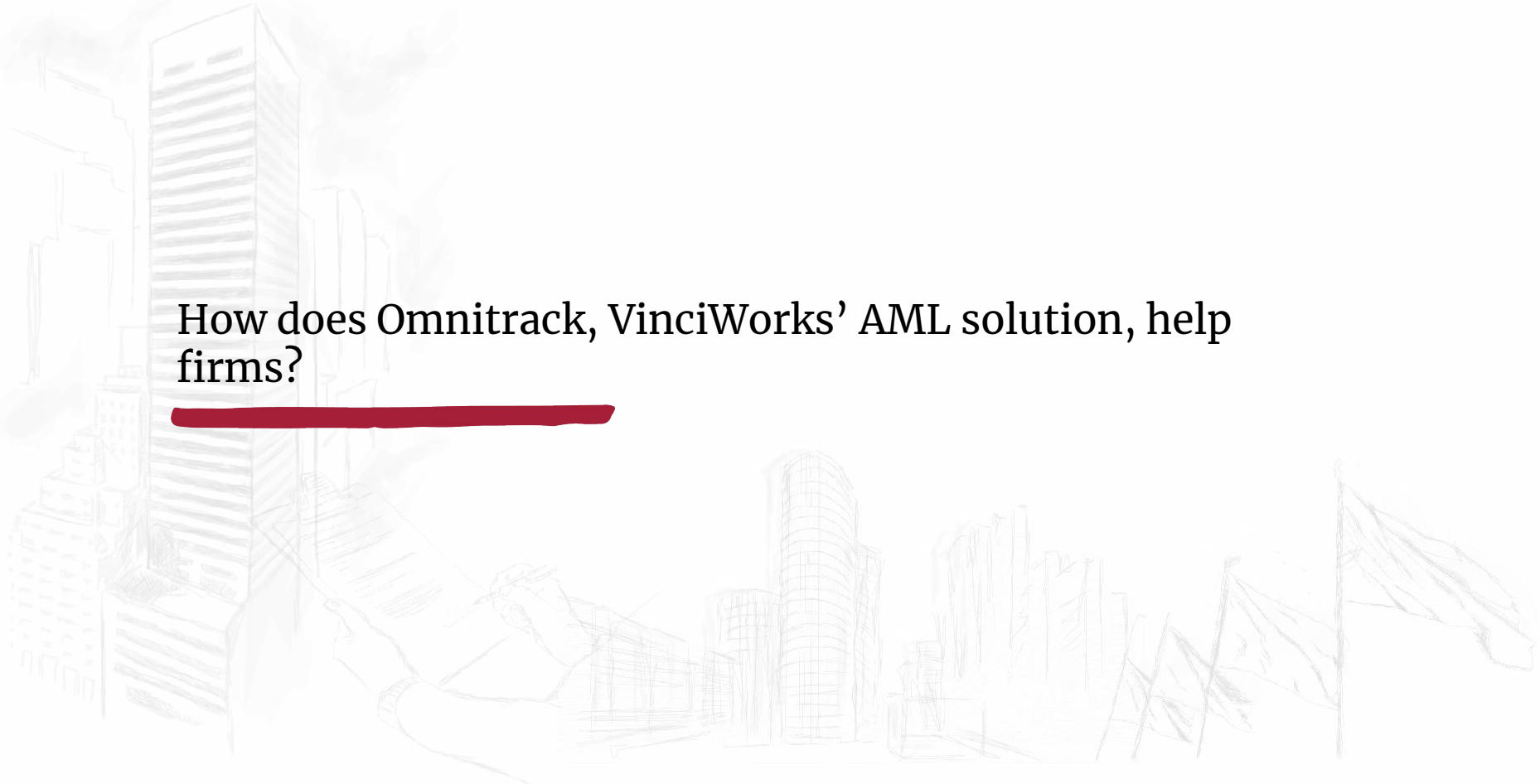
How often should firms be screening their clients for sanctions risks?



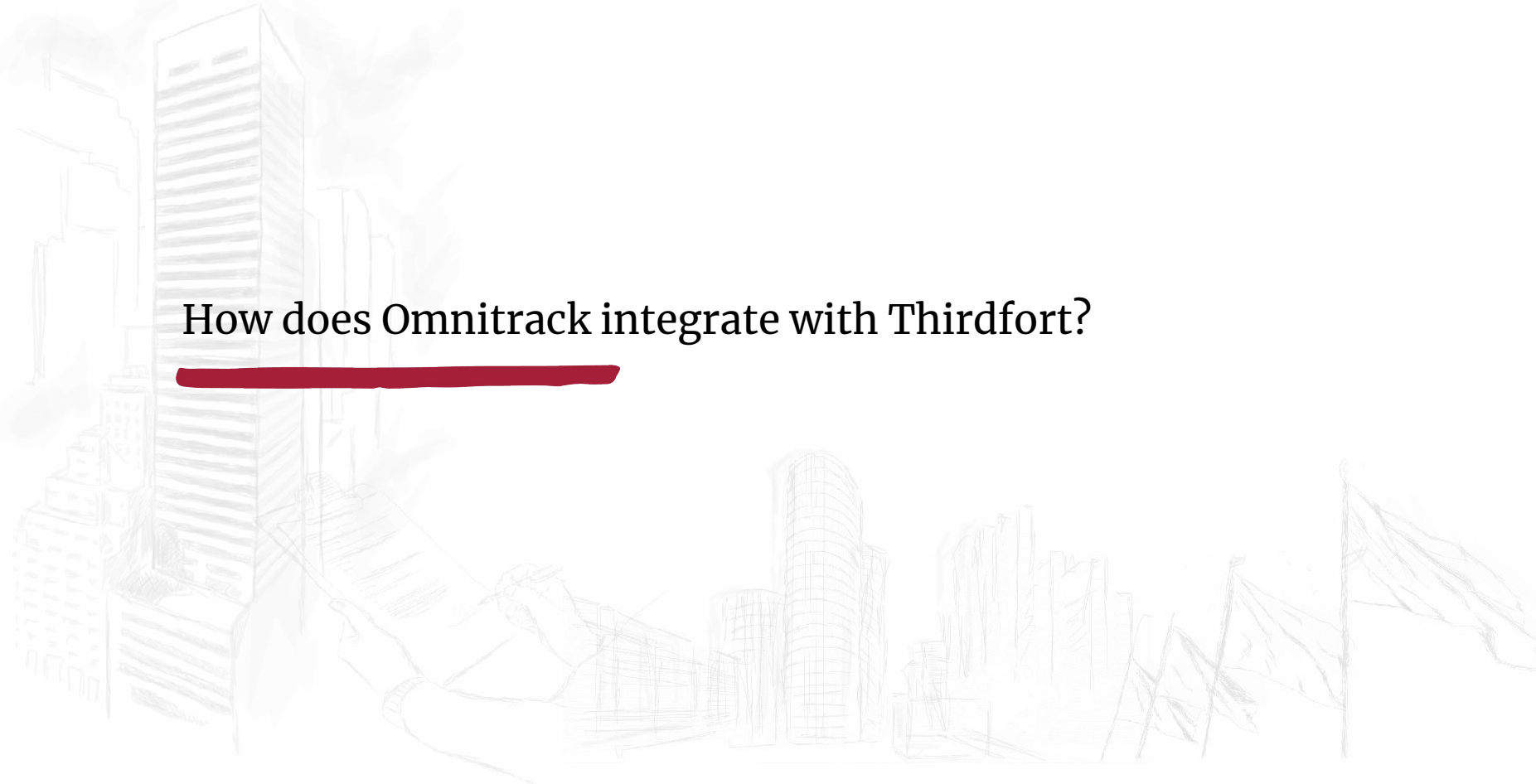
What was the recent change in LSAG guidance in relation to
beneficial owners?



How does Omnitrack, VinciWorks' AML solution, help firms?



How does Omnitrack integrate with Thirdfort?



Forms
Users
Reports

AML Client / Matter Assessment Form - Law

Global search

Select column ▾

Search... 🔍

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<input type="checkbox"/>	Reference ID	Created Date	Assigned U
<input type="checkbox"/>	CAF-60	03/16/2023	Ruth C
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Form
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Thirdfort
✕

▼ **Identification of UBO**

Materials obtained from the client can be used to identify beneficial owners so long as, after considering the cumulative weight of information we have on the client and risk levels associated with both the client and the retainer, there is no reason to doubt the authenticity of the materials.

Name of UBO

Individual's first name

Individual's last name

Individual's phone number

+44 ▾

thirdfort status

Date of check

Name of UBO*

On which basis is the person identified as the UBO?*

Ownership

Interest

Shareholding

Voting percentage of UBO

i Request more info

Save changes

What tips would you give to firms in choosing the right software solution to assist with AML onboarding?



How important are integrations in a client onboarding solution?



What is the standard timescale for firms to implement an AML solution?



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