



Supplier and Third Party Risk Assessment

A personalised approach to
assessing supply chain risks



What is a supplier risk assessment?

A supplier risk assessment is the systematic process of collecting information to qualify, approve and contract with suppliers. Having a robust system in place is an important step in understanding and managing your supply chain risk.

What are the key challenges?

Using a manual process to capture necessary information from each supplier up-front, then implementing internal checks and approvals is a time-consuming exercise that is often inefficient. Even once a supplier is onboarded, multiple systems using supplier data results can result in data silos and fail to identify high-risk areas of your supply chain and expose you to compliance failures.

Why use a centralised system?

Utilising a single central portal that dynamically adjusts for onboarding all types of suppliers result in a fast and efficient experience. Data-heavy suppliers may see a survey focused on security, privacy and GDPR, while those producing physical goods may be focused on modern slavery and human rights risks. The questionnaire is tailored automatically to identify your risk areas. Automated processing, flagging and reminder emails ensure that the process is smooth, efficient and complete, with a full audit trail of actions.

Our view

Tom Evans - Business Development Director at VinciWorks says: "Organisations can build a seamless onboarding process for their suppliers that will save hours of manual work while reducing and managing supply chain risk. The centralised process means that companies can demonstrate to regulators and to their clients that they are proactive, responsive and compliant with this growing area of regulatory focus."

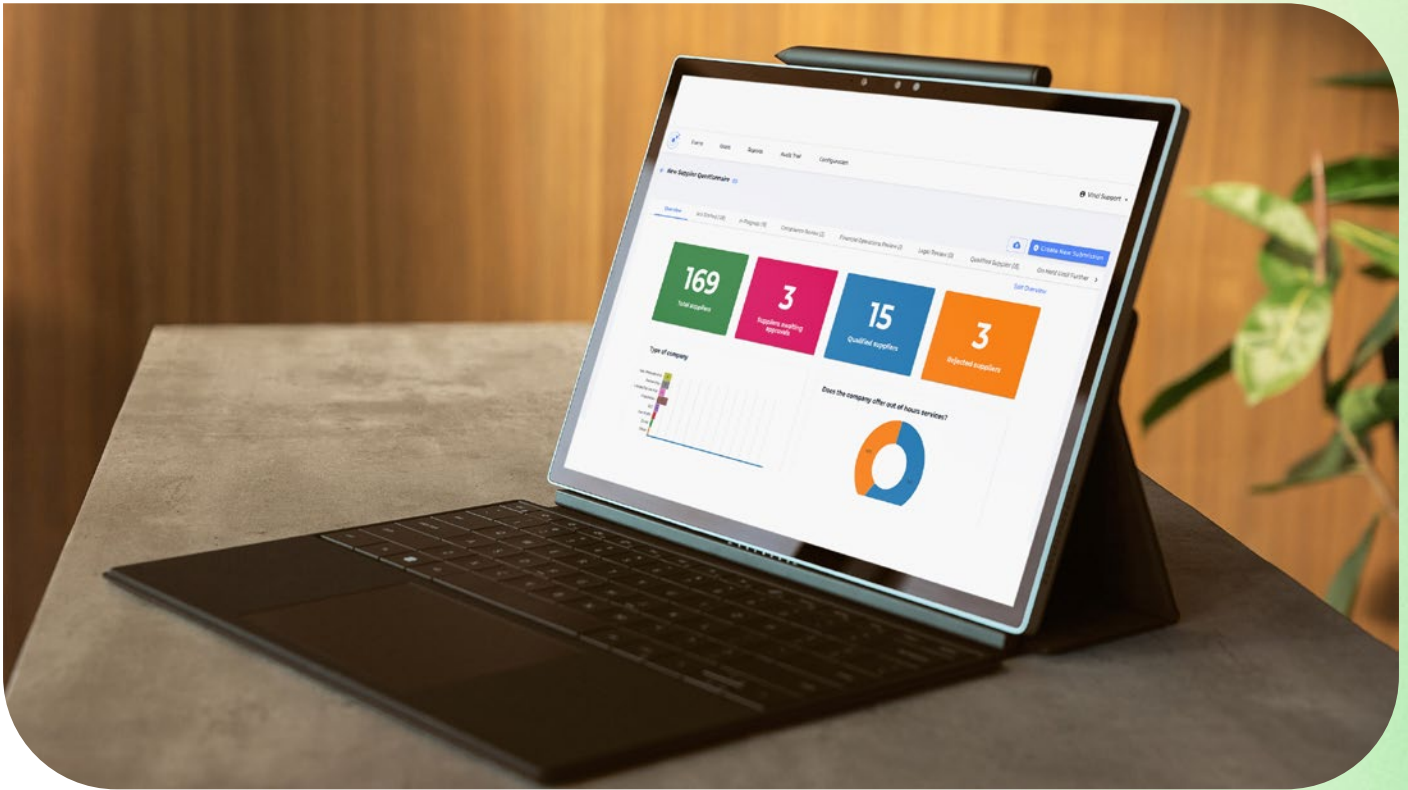
*"As an organisation operating from multiple locations, it is important that **admins from each site can access the portal and review suppliers** to determine if they need to complete a modern slavery assessment.*

*Having the **workflow and requirements pre-defined** for suppliers makes it **easy to collect and verify the relevant information**.*

*This is an **easy, effective, and time-saving solution** for managing our supplier compliance."*

greenhouse

HR Manager at Greenhouse, a national franchised automotive dealership group



Omnitrack supplier assessment includes:

Governance & Ethics

- Business, Finance & Insurance
- Bribery & Corruption
- Modern Slavery
- Environment, Social & Governance (ESG)

People & Culture

- Equality & Diversity
- Health & Safety
- Operations & HR

Data & Security

- Information Security
- Data Protection

Quality & Performance

- Quality Management

About Omnitrack

Compliance Problem	Omnitrack Solution
Decentralised and disparate records	Single central database allows you to track and record all supplier information in one place
Suppliers have different compliance obligations	Dynamic supplier workflows ensure you can adjust questions to cater for different requirements
Organisations have evolving requirements	All Omnitrack workflows are 100% customisable allowing you to adjust the end-to-end process to suit your needs
High volumes of data are difficult to sort	Automated flagging and escalation surfaces high-risk suppliers that require extra attention in real time
Following up with suppliers is complicated	Automatic reminder emails are generated for open tasks to ensure that suppliers are fully onboarded
Creating compliant workflows is a challenge	Multiple prebuilt, best practice supplier workflows are available and can be used out-of-the-box

Compliance at the speed of business

Omnitrack isn't only about staying compliant. It's about staying ahead in business outcomes. Purpose-built to help risk and compliance professionals drive compliance at the speed of business, by streamlining complex workflows, minimising manual tasks, monitoring risk, ensuring regulatory adherence.

Integration with your systems

Omnitrack is a modern web-based software built for flexibility and integration into your existing infrastructure. A robust REST-based API facilitates integration with ERP systems, HR systems and any other data-driven software in use.

Step-by-step implementation

Implementation of Omnitrack is guided by the VinciWorks support and implementation team. The team will provide a detailed action plan and will guide you on best practice in designing your workflow, technical implementations and on internal communications strategies.



Security by design

VinciWorks is ISO/IEC 27001 certified with full scope of certification covering all development, hosting and customer support activities worldwide. Omnitrack is security tested by third party experts at least once a year.



Your choice of hosting

Omnitrack is offered as a cloud-based SaaS solution on Amazon Web Services infrastructure, with your choice of data location.

About VinciWorks

We believe compliance enables business. Compliance is an opportunity to be one step ahead, so your organisation can focus on advancing the business.

For over 20 years, VinciWorks has been at the leading edge of re-envisioning compliance tools and training.

Our creative and driven team works hard everyday, challenging the traditional compliance industry to become forward-thinking, interactive and engaging.

From our vast library of 800+ courses, to the award-winning Omnitrack training and compliance management software, to a curated catalogue of world class resources, VinciWorks is here to support your organisation every step of the way.

We constantly have our finger on the pulse, being the first to adapt our products to new regulations and market changes that impact our customers' businesses.

Our flexible solutions ensure that every one of our products is tailored to our customers' unique business needs, placing them at the heart of everything we do.

Compliance at the speed of business.

vinciworks.com

enquiries@vinciworks.com

+44 (0) 208 815 9308