



Compliance Tech **Buyers Guide** **2025**

Your essential guide to the trends, tools,
innovations and businesses shaping the
compliance landscape technology in 2025

Foreword from Josh Goodhardt,

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Technology and compliance can be a match made in heaven, or hell. Compliance is and remains incredibly complex. Regulatory teams and hardworking compliance officers sit at the heart of any organisation's risk appetite, offering sobering advice while trying at the same time to marry business needs with equally business-critical regulation. Compliance is a hard job, but a vital one. The stories of compliance teams failing multinational businesses can put not only investors and jobs at risk, but entire industries.

Compliance technology offers help. In recent years, dozens of companies have rushed onto the scene, offering to transform compliance tasks with technology, automation and AI. Some of these companies are pushing at an open door. Over-stretched compliance teams want to find tech-enabled solutions to deal with those parts of compliance that can be, and maybe even should be, automated.

Speaking with in-house counsels and compliance teams every day, I know how much teams want to find tech-enabled solutions to help deal with an increasingly complex and ever-changing workload. I hear from those who want to implement new technology, but don't have the in-house IT support to get it set up and running. I've met with senior people who decided to go it alone, build bespoke, and find themselves running years and fortunes over budget. Or businesses who went all-in with an automated solution that turned out to promise more than it delivered.

Despite the setbacks, more organisations than not want to use technology to improve and streamline



compliance. So often, the trick is finding the right technology for the right solution. Solutions that are flexible and can grow with a business, and adapt to the stream of challenges that regulation throws at us.

I'll never forget the early days of GDPR. We spoke with a smaller business who were looking for a solution for their data registers. In the end they decided to manage the task themselves, in-house, with Excel. They approached us again recently, after five years of struggling with Excel and a GDPR fine as a result of mismanaged data. At VinciWorks, we've always said the cost of non-compliance is far more expensive than the cost of complying. Many compliance officers I know feel the same.

But the right solution for the right task is out there. In this guide to compliance technology in 2025, we've collated the top technology offerings for the growing Compliance Tech space. Beyond mere listings, it delves deeper, equipping you with the critical perspective to choose the right partner in this new journey.

As you go embark on your Compliance Tech journey, remember the pitfalls of a one-size-fits-all approach. Just as Excel proved inadequate for our data-loving small business, a rigid, inflexible compliance software might suffocate your evolving needs. Seek solutions that are modular, adaptable, and capable of scaling with your growth. Think less of a pre-programmed routine and more of a skilled partner, responsive to your unique needs and capable of improvising when the regulatory tune changes.

Second, acknowledge the limits of automation. While AI and machine learning can tackle repetitive tasks with dazzling efficiency, they cannot replace the human touch. Ethical considerations, nuanced interpretations, and strategic decision-making still require the wisdom and experience of dedicated compliance professionals. Technology should augment, not replace, your internal expertise.

Finally, embrace the collaborative spirit. Don't view compliance tech vendors as mere software purveyors. Seek partners who actively engage with the broader compliance community, sharing best practices, contributing to industry dialogues, and anticipating regulatory shifts. This collaborative approach fosters not just a more informed dance, but also a safer, more resilient ecosystem for everyone involved.

As you explore the offerings within this guide, remember: compliance technology is not a magic bullet. It's a powerful tool, yes, but its effectiveness lies in its harmonious application. Approach it with a discerning eye, a strategic mind, and a willingness to learn the steps. Then, when you find the right partner, step forward with confidence, ready to navigate the ever-changing regulatory landscape with effectiveness and efficiency.

Introduction

Why invest in compliance tech?

Investing in compliance tech can save real money now, not just offset theoretical future fines.

Recent surveys of leading companies have shown over half think their internal processes are too manually intensive and don't have enough automation.

Forty-two percent stated they needed help understanding the minutiae of regulations and translating them to technologies and workflows. On top of that, nearly forty percent of firms felt they had poor accuracy and reliability because they were stuck with old and outdated systems.

Over three-quarters of firms say compliance costs have increased in the last year, with 38% believing investment in technology is driving up these costs and the vast majority of firms expect to invest more in RegTech in the next 12 months.

Proponents of compliance technology cite its demonstrably advantageous impact on the efficient allocation of resources. Automation of repetitive tasks, such as data entry and document verification, liberates human capital for engagement in higher-order activities, including strategic risk mitigation initiatives. Consequently, operational efficiency is enhanced, yielding measurable reductions in personnel-hours devoted to compliance-related processes.



There are also tangible financial benefits associated with the implementation of compliance technology. Automation facilitates comprehensive real-time monitoring of adherence to regulatory requirements, enabling proactive identification and remediation of potential non-compliance issues. This pre-emptive approach demonstrably mitigates the risk of incurring substantial financial penalties and reputational damage associated with regulatory infractions.

Quantifying the precise return on investment (ROI) associated with compliance technology necessitates a holistic assessment encompassing both direct and indirect benefits. While direct cost savings, achieved through reductions in personnel-hours and averted fines, are readily quantifiable, indirect advantages, such as enhanced risk management and improved data security, are potentially of greater long-term significance.

The ROI for robust compliance technology solutions could be significant, presenting a compelling financial argument for its adoption. But the efficacy of compliance technology transcends mere financial considerations. Cultivating a culture of proactive compliance fosters an environment where risks are effectively managed, regulations are diligently adhered to, and employees are empowered to focus on core competencies. This fosters a better organisational atmosphere characterised by enhanced operational efficiency, data security, and morale, paving the way for sustained business growth and profitability.

The decision to implement compliance technology cannot be solely based on emotional or subjective considerations.

Rather, a dispassionate analysis of its quantifiable benefits in terms of time and monetary savings, coupled with its potential to drive positive organisational change, provides a compelling rationale for its integration into contemporary business operations. Evaluate compliance technology solutions with a discerning eye, recognising their potential to play a valuable role in optimising resource allocation and enhancing overall business resilience in the face of increasingly stringent regulatory demands.



The state of the compliance tech industry

The UK remains one of the leading economies of the compliance tech world with nine seed deals, alongside attracting substantial investment in cybersecurity and regtech. Netcraft secured **\$100 million** Quantexa **\$129 million**.

European companies also saw a number of **significant deals** of at least **\$50 million**, while around the world, the latter half of 2023 witnessed a surge with 20 AML & fincrime deals, indicating an **18% increase** from Q3 2022. These deals amassed a total investment of **\$244 million**. The US notably led the pack, engaging in 11 AML & fincrime deals.

However, the compliance tech world is also subject to the blowing winds of the wider seachange in funding and M&As. Recent months have ushered in a series of challenges, from the global pandemic to geopolitical conflicts and economic uncertainties. Redundancies have become commonplace, impacting over **94,000 tech workers** across industries. Some once-unicorn companies faced scrutiny, leading to a market reckoning.

Across industries, funding witnessed a sharp decline, with global funding in Q3 2023 **reaching only half** of the 2021 total. Several startups faced acquisitions or closures, reflecting the volatile market. Despite these challenges, the regtech and compliance tech sector displayed resilience, seeing an increase in investments, reaching USD 18.6 billion in 2022. The **decline in fintech investments** made this surge in regtech investments even more noteworthy.

Examining digital identity and verification trends, the landscape is dynamic and shifting. From the acceleration of digital

transformation to the adoption of behavioural analytics and biometrics, businesses are emphasising the importance of secure transactions and user experience. The evolution of the reusable identity market and the global regulatory landscape further shape the narrative. Notable trends include the rise of **Self-Sovereign Identity (SSI) solutions**, increased interest in the blockchain, and the influence of greener energy and quantum computing breakthroughs.

In the realm of Reg Tech and transaction monitoring, financial institutions grapple with the impacts of geopolitical conflicts and rising inflation. Digital onboarding gains prominence for its efficiency and cost-effectiveness, mitigating fraud risks. Cryptocurrency's role in Anti-Money Laundering (AML) programs, along with regulatory updates and the surge in global sanctions, underscores the need for adaptive solutions.

Navigating through these challenges, the regtech sector remains a focal point for innovation and investment, showcasing its resilience amid a rapidly changing global landscape.

Compliance tech's funding frenzy

This once niche industry is experiencing a funding frenzy, with venture capital pouring in to fuel the growth of these innovative solutions for compliance.

According to [KPMG](#), RegTech startups globally attracted a staggering \$18.6 billion in investments in 2022, marking a 56% increase from the previous year. This surge in funding underscores the growing recognition of the critical role compliance tech plays in mitigating risk, streamlining operations, and ensuring regulatory adherence. The sector is expected to reach [\\$33.1 billion](#) by 2026.

There is significant overlap with the GRC (Governance, Risk and Compliance) software market. [IndustryARC](#) expects this to reach \$55 billion by 2026.

The investment landscape within Compliance Tech is also evolving. While early-stage seed funding remains robust, there's a noticeable shift towards later-stage investments. In 2022, Series B and C rounds reached record highs, indicating investor confidence in the viability and scalability of established GRC players.

North America reigns supreme as the primary target for compliance investments, capturing [\\$10.2 billion in 2022](#). However, Europe and Asia Pacific are quickly catching up, showcasing potential for significant growth in these regions.

What's driving this investor enthusiasm for compliance tech?

- ✓ **Regulatory Pressure:** The ever-expanding web of regulations creates a continuous demand for efficient compliance solutions. This ongoing need translates into predictable and potentially lucrative long-term returns for investors.
- ✓ **Technological Advancements:** Advancements in AI, blockchain, and cloud computing are fueling the development of even more sophisticated and impactful RegTech solutions, boosting their attractiveness to investors.
- ✓ **Market Adoption:** With businesses of all sizes recognizing the value proposition of RegTech, adoption rates are accelerating, further solidifying investor confidence in the market's potential.

Compliance tech vs. reg tech

What’s the difference?

Feature	Reg Tech	Compliance Tech
Scope	Financial regulations	All regulations
Users	Primarily financial institutions, insurance and banking	All organisations
Examples	Trade surveillance, AML, KYC software	Data analytics, risk assessments, legal compliance, learning and development

While both "compliance tech" and "reg tech" sound similar, they differ in their focus and application. Both leverage technology to simplify compliance, compliance tech tackles the wider panorama of regulations across all industries, while reg tech focuses on the financial sector's intricate regulatory landscape. Imagine compliance tech as a universal set of tools, and reg tech as a specialised toolkit for financial institutions navigating the complexities of financial regulations.

Compliance tech

Compliance Tech encompasses a broader spectrum. It applies to the vast world of regulations across all industries, not just finance. Think of it as the toolbox for any organisation looking to stay compliant with any kind of legal or regulatory requirement. This toolbox brims with diverse tools – data analytics, artificial intelligence, and cloud computing, to name a few. These technologies help companies efficiently manage compliance tasks, analyse data for potential inconsistencies, and automate various workflows.

Reg tech

Reg tech, on the other hand, zooms in on the specific needs of the financial sector. It revolves around technologies specifically designed to tackle the intricate and ever-evolving world of financial regulations. Solutions like trade surveillance software, anti-money laundering (AML) platforms, and know-your-customer (KYC) tools fall under this umbrella.

These specialised offerings streamline regulatory reporting, flag suspicious activities, and help financial institutions navigate the complex labyrinth of compliance expectations.

The exponential growth of compliance tech

The world of regulations feels like an ever-growing blizzard, with new mountains of paperwork forming almost daily. For businesses trying to navigate this terrain, Compliance Tech has become a lifesaver, experiencing significant growth in recent years from its start as a humble offshoot of the Reg Tech world.

The sheer complexity and volume of regulations are driving the demand for smarter solutions. From GDPR to CCPA, new privacy laws are popping up everywhere, while existing regulations like KYC, AML, sanctions and bribery compliance are becoming increasingly intricate. Manual, paper-based methods are simply drowning in this tidal wave of compliance. Compliance Tech offers a lifeline, automating tasks, streamlining workflows, and ensuring accuracy with algorithms and AI.

The cost of non-compliance is becoming painfully clear. Fines, reputational damage, and even operational shutdowns are the harsh realities of regulatory breaches. Businesses of all sizes are realising that investing in proactive Compliance Tech is far cheaper than suffering the consequences of reactive approaches.

Technological advancements are also supporting the widespread adoption of Compliance Tech. Artificial intelligence is being trained to sift through mountains of data, identifying potential compliance risks in real-time. Blockchain technology is creating tamper-proof data trails, enhancing transparency and auditability. Cloud computing offers agility and scalability, allowing companies to adapt to changing regulations with ease.

This confluence of factors has spurred a compliance tech boom. The global market of Reg Tech alone is expected to reach a staggering [\\$204 billion by 2026](#). Startups are sprouting at a rapid rate, offering innovative solutions from trade surveillance software to automated risk assessments. Traditional tech giants are also pouring resources into the space, recognizing the immense potential.

The impact of this growth is multifaceted. For businesses, it means greater efficiency, reduced costs, and improved risk management. Consumers benefit from enhanced data privacy and security. Regulators can gain better oversight and transparency. Overall, Compliance Tech is ushering in a new era of responsible and sustainable business practices in the face of a blizzardy regulatory landscape.

But there are challenges. Ensuring the ethical development and use of compliance technologies is crucial. Data privacy concerns must be addressed. And the digital divide between tech-savvy companies and smaller players needs to be bridged.

Despite these challenges, the growth and importance of compliance tech are undeniable. It is not just a trend; it is a fundamental shift in how businesses navigate the increasingly complex world of regulations.

The message on compliance tech is clear: watch this space.

The key global compliance trends of 2025

The current compliance tech landscape has seen a confluence of economic, geopolitical, technological, and regulatory factors. Economic uncertainties and global conflicts impact industries, necessitating vigilance in fraud prevention. Cyber-attacks highlight the need for robust AI platforms, while the surge in digital identity systems transforms business-consumer engagement.



Geopolitical factors

Ongoing global conflicts, especially in the Middle East and Russia-Ukraine, contribute to increased sanctions screening, economic volatility, and heightened vulnerability to financial fraud, human trafficking, and various forms of fraud and terrorist financing.



Economic fluctuations

The uncertain economy, marked by rising interest rates and recession concerns, is closely linked to industry developments. Layoffs and individuals turning to fraudulent activities, including friendly fraud, social engineering, and investment scams, are notable outcomes.



The AI Revolution

The late 2022 release of ChatGPT, an open-source AI product, has provided tools for fraud automation, impacting technology strategies and prompting AI-focused innovation.



Fraud and phishing

Fraud incidents are on the rise globally, with notable statistics: 75% of US fraud losses linked to consumer phishing, GBP 1.2 billion stolen through fraud in the UK in 2022, and increasing cyber-attacks posing challenges for organisations.



Regulatory changes

Global regulatory updates include the US FFIEC's BSA/AML Examination Manual revisions, the UK's Money Laundering and Terrorist Financing High-Risk Countries Amendment, the EU Digital Identity Wallet framework, and China's draft measures on data security management.



New forms of payment

Diverse payment methods like A2A, instant payments, and CBDC developments pose challenges to existing AML systems, leading to a focus on advanced AI-powered solutions in 2025.



Expansion of AML to other industries

AML and KYC compliance extend beyond banking to cover various entities, including igaming, online gambling, web applications developers, and telcos, emphasising the need for regulatory adherence.

Why spend money on compliance technology?

Getting budget approval for just about anything in compliance is often an uphill battle. Making the case for expensive new systems that are often untested is an inevitable task. But regulators are upping their game. Fines are increasing, and spending a comparatively little amount of money now can save far more in fines and reputational damage.

Investing in compliance tech can also save real money now, not just offset theoretical future fines. [Recent surveys](#) of leading companies have shown over half think their internal processes are too manually intensive and don't have enough automation.

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Breaking down the ROI of compliance tech

Improved efficiency

Studies by Forrester Research and Deloitte have shown that compliance tech offer:

25% improvement in efficiency of procurement

30% reduction in errors

70% reduction in compliance issues

Decreased risk of fines and penalties

IBM Security estimates that the average cost of a data breach is \$4.24 million, while GDPR non-compliance fines can reach up to €20 million. Compliance tech can help prevent these costly mistakes.

Reduced costs

A report by PwC found that companies using compliance tech can lower costs by as much as 30-50%.

Return on investment

Versprite estimates that the average ROI for compliance technology is 300%, with some solutions offering even higher returns.

What can compliance tech do for you?

Breaking down the buzzwords

One of the first questions to ask when thinking about a compliance technology solution is what can it do for you? Many sellers will pitch their product as the 'ultimate' solution, but what problems is this technology trying to solve, and what features and functions enable it to do so?

Understanding these 'buzzwords' is like buying a new car. We don't need to know the ins and outs of engines and combustion to figure out the basics of how expensive the car is to run and how many miles in a tank. Making a compliance tech purchase is similar. You don't need to be an expert in algorithms, but it can help to understand what the buzzwords mean.

Big data in compliance tech

Big data is a term for the massive volume of information generated by your organisation in the course of their operations. This data includes transaction records, customer information, communications and more. Big data is just that, big. More data than one or even a team of people could ever get through in a reasonable time. But big data doesn't need to be scary. It can help compliance in several ways:

Data collection and storage

Compliance technology collects and stores vast amounts of data from various sources within an organisation. This includes data from financial transactions, customer interactions, employee activities, and more.

Data processing and analysis

Big data analytics tools are employed to process and analyse the massive datasets generated by organisations.

Monitoring and surveillance

Compliance technology uses big data analytics to monitor and surveil activities within an organisation in real-time. This can include monitoring transactions for signs of fraud, detecting insider trading, or identifying potential violations.

Risk assessment

Big data analytics can be used to assess and quantify risks associated with compliance. By analysing historical and current data, organisations can identify potential areas of non-compliance and take proactive measures to mitigate risks.

Reporting and auditing

Compliance reporting often requires the consolidation of large volumes of data to demonstrate adherence to regulations and policies. Big data technologies facilitate the efficient extraction and presentation of relevant information for regulatory reporting and audits.

AI in compliance tech

Artificial Intelligence (AI) in compliance tech means the application of advanced machine learning algorithms and intelligent systems to automate and enhance different parts of compliance. AI has often received a bad reputation for compliance, from [possible GDPR breaches](#) to ethical concerns of using AI, but there can be a role for AI in compliance when used correctly.

Automated monitoring and surveillance

AI enables automated monitoring of vast datasets in real-time, allowing for quick identification of potential compliance issues and anomalies.

Natural Language Processing (NLP)

NLP is a subset of AI that enables computers to understand, interpret, and generate human-like language. In compliance technology, NLP can be used to analyse and extract insights from unstructured data sources such as contracts, legal documents, and regulatory texts.

Chatbots and virtual assistants

AI-powered chatbots and virtual assistants can provide real-time support for compliance-related queries. They can take staff through the basics of an issue and help them answer questions themselves, such as guidance in how to register a gift, or pinpoint where specialist human support is needed.

Regulatory compliance reporting

AI can automate the process of generating compliance reports by extracting relevant information from various sources and presenting it in a suitable form.

KYC (Know Your Customer) and AML (Anti-Money Laundering)

AI can enhance customer due diligence processes by automating KYC procedures and improving the detection of unusual or suspicious transactions, contributing to more effective AML compliance.

Automated compliance audits

AI tools can streamline the audit process by automatically reviewing and validating compliance with regulatory requirements. This includes checking adherence to internal policies, industry standards, and legal regulations.

Data security and privacy compliance

AI technologies contribute to enhancing data security and privacy compliance by monitoring and managing access controls, identifying potential security breaches, and ensuring that sensitive information is handled in accordance with relevant regulations.

Cloud-based computing in compliance tech

Cloud-based computing is a term that sounds more complicated than it really is. It mainly means data is stored online, in a secure part of the internet, meaning anyone in the business anywhere can have access to the same data at the same time. It's the difference between marking up a Word document and sending it around to others to add their thoughts, versus several people collaborating at once via Google Docs. Is your data safe though when uploaded to 'the cloud'? Most likely it's safer than hosting it on site. The benefits of cloud-based compliance done well are significant.

Data storage and accessibility

AI enables automated monitoring of vast datasets in real-time, allowing for quick identification of potential compliance issues and anomalies.

Natural Language Processing (NLP)

Cloud platforms provide scalable storage solutions, allowing organisations to manage and store large volumes of compliance-related data. This scalability is crucial as compliance data often grows over time. Cloud-based storage also enables secure access to compliance data from anywhere with an internet

connection. This is especially beneficial for organisations with multiple locations or remote teams.

Data security and compliance

Leading cloud service providers implement robust security measures, including encryption, access controls, and authentication mechanisms. Reputable cloud providers undergo third-party audits and attain certifications for compliance with industry standards and regulations (e.g., ISO 27001, SOC2). This can simplify the compliance journey.

Data analytics and reporting

Cloud computing provides on-demand compute resources, enabling organisations to perform complex data analytics and generate compliance reports efficiently. Cloud-based AI and machine learning services can similarly be leveraged for advanced analytics, predictive modelling, and anomaly detection, enhancing compliance monitoring and risk management.

Regulatory compliance updates

Cloud services often come with automatic updates, ensuring that compliance tools and systems are using the latest features and security patches. This is critical for staying compliant with evolving regulations.

Disaster recovery and business continuity

Cloud infrastructure offers redundancy and automated backups, reducing the risk of data loss.

Cost efficiency

Cloud services typically operate on a pay-as-you-go model, allowing organisations to scale resources based on their needs. This can result in cost savings compared to maintaining and upgrading on-premises infrastructure.

Machine learning in compliance tech

It's not quite The Matrix, but machine learning (ML) involves the development of algorithms that can learn patterns from data and make predictions or decisions without explicit programming. When used correctly, machine learning tools can act like a team of junior assistants, scanning thousands of documents and applying logic and reason without necessarily being told exactly what to do.

Anomaly detection

ML models can learn normal patterns of behaviour from data and detect anomalies or unusual activities that may indicate potential compliance violations. This is particularly useful for identifying suspicious transactions like fraud or money laundering.

Predictive analytics

Machine learning enables predictive modelling to forecast future compliance issues based on historical data.

Automation of routine tasks

ML algorithms can automate routine compliance tasks, such as data validation, document classification, and rule-based decision-making.

Customer Due Diligence (CDD) and Anti-Money Laundering (AML)

ML as applied to enhance customer due diligence processes by automating the analysis of customer profiles, transaction patterns, and other data to detect potential money laundering activities and ensure AML compliance.

Fraud detection

ML models are utilised to detect fraudulent activities by learning from historical fraud patterns.

Auditing your compliance tech needs

Savvy buyers of any product come in with a prepared list of questions. When trying to discern the real gems from the snake-oil salesmen, it's important to show the seller that you as the buyer have done your homework.

The key to conquering the complex maze of Compliance Tech is in preparation. By equipping yourself with the right questions and a clear map of your needs, you can transform from a bewildered wanderer to a confident pathfinder.

Firstly, ask yourself some pre-qualification questions, ensuring you approach potential vendors with eyes wide open and ready to discern the gems from the glitz. Remember, the perfect compliance tech solution isn't a one-size-fits-all magic wand; it's a tailored fit, woven from a deep understanding of your unique objectives and challenges.



Compliance Tech buyers guide

Key questions to ask before embarking on the process

Internal readiness

- ✓ Do we have a dedicated team or resource responsible for managing compliance? This helps assess your internal commitment and readiness for onboarding a new system.
- ✓ Have we clearly defined roles and responsibilities for compliance tasks? A defined workflow facilitates smoother integration of the tool and avoids confusion.
- ✓ What data sources and systems will the compliance tech need to integrate with? Mapping potential integration points early helps identify compatibility issues and hidden costs.
- ✓ Have we budgeted for ongoing training and support beyond the initial setup? Training needs and support requirements evolve, so plan for ongoing resource allocation.

Technology focus

- ✓ What specific compliance challenges are we looking to address with this technology (e.g., risk management, reporting, training)? Targeting specific needs narrows down potential solutions.
- ✓ Do we prioritise automation capabilities or require a blend of automation and manual oversight? Understanding your preferred balance between human and technological control helps define technology requirements.
- ✓ Do we require the system to be industry-specific, or is a general compliance solution sufficient? Industry-specific tools offer tailored features, but might restrict flexibility.
- ✓ What level of data security and privacy compliance is required by our industry and regulations? Understanding data compliance needs ensures you choose a solution with appropriate safeguards.
- ✓ Do we need to provide the content? For workflows, training courses and more, it is important to understand if the vendor provides the content, or just the platform.

Vendor assessment

- ✓ Do we need the vendor to offer implementation and customisation services beyond the basic setup? Consider your need for bespoke adjustments and the vendor's ability to facilitate them.
- ✓ Can the vendor provide references from similar organisations in our industry? Talking to existing users allows you to understand real-world experiences and potential pitfalls.
- ✓ What is the vendor's track record in supporting clients through regulatory changes? Assess their experience adapting solutions to evolving compliance landscapes.
- ✓ What is the vendor's approach to data management and ownership? Ensure their data practices align with your own security and privacy policies.

Compliance Tech buyers guide

Quick start



Start

Define your compliance objectives and identify relevant regulations.



Vendor Qualification:

- ✓ **Education & Automation:** Do they offer both education and automation solutions?
- ✓ **Industry Experience:** Do they have experience with regulated industries like yours?
- ✓ **Content Ownership:** Do they write their own content or rely on third-party materials?



Budget:

- ✓ **Total Cost of Ownership:** Evaluate initial costs, licensing fees, maintenance, and integration expenses.
- ✓ **Cost of Inaction:** Assess how much current processes cost compared to investing in technology.



Vendor Evaluation:

- ✓ **Track Record:** Do they have a good reputation and experience with similar organisations?
- ✓ **Security Documentation:** Do they comply with data protection regulations and have appropriate security documentation (e.g., ISO 27001)?



System Trial:

- ✓ **User Interface:** Is the interface user-friendly for non-technical users?
- ✓ **Scalability:** Can the system adapt to your organisation's future growth?
- ✓ **Integration Capabilities:** Does it integrate seamlessly with your existing systems?
- ✓ **Monitoring & Reporting:** Does it offer real-time monitoring and reporting that meets your needs?



Before Signing:

- ✓ **Setup & Customization Costs:** What are the costs and timeframe for initial setup and customization?
- ✓ **Training Options:** What training and support does the vendor offer? How complex is the training process?
- ✓ **Adaptability to Regulations:** Can the system easily adapt to changes in regulations? Who is responsible for updates?
- ✓ **Audit Trail & Documentation:** How does the system manage audit trails and documentation?
- ✓ **Support Options:** What support is included in the price, and how accessible is it?



Decision

Based on your answers to these questions, choose the vendor and solution that best meets your compliance needs and budget.

Compliance Tech buyers guide

In depth

Before you start the process

What are our compliance objectives?

Ask yourself what compliance problem you are trying to solve. Clearly define your compliance objectives and identify the specific regulations and standards that apply to your industry. There are lots of tools on the market, and sellers will naturally try to impress and assure you that their product meets your criteria. Make sure you can verify that.

Which regulations and standards does the technology address?

Ensure that the compliance technology is designed to address the specific regulations and standards relevant to your industry and jurisdiction. There's no point in buying a solution that doesn't adapt to your country's standards. Verify that the solution can adapt to changes in regulations over time.

How much are we willing to spend?

It's good to get a sense of budgets before embarking on the process of buying compliance tech. Getting a ball park figure and having it approved in principle will make the process a lot smoother, particularly if you have an urgent need to implement a new solution.

When assessing different vendors

What is the total cost of ownership?

Evaluate the total cost of ownership, including initial setup costs, licensing fees, ongoing maintenance, and potential integration expenses. Also think about the cost of not buying a technology. How much more might it cost to continue to do the process manually or with an outdated solution?

Does the vendor have a track record of success?

It's not just about how many clients the vendor currently has. Are they trusted in the compliance technology space? Consider their experience with organisations similar to yours and their success in helping clients achieve and maintain compliance. Even consider asking colleagues in other companies what technology solution they would recommend, or avoid.

Does the vendor have appropriate security documentation?

Inquire about the security features of the compliance technology, including data encryption, access controls, and compliance with data protection regulations. A reputable vendor should say front and centre what security documentation they have, such as ISO 27001.



When trying out the system

How user-friendly is the interface?

A user-friendly interface is essential for efficient implementation and ongoing use, especially for employees who may not have extensive technical backgrounds. There's no point in purchasing tech that's too complicated for anyone to use.

Is the solution scalable?

Ask if the solution can grow with your organisation's needs, accommodating increases in data volume and user requirements without significant disruptions.

What integration capabilities does it have?

Evaluate the integration capabilities of the compliance technology with your existing systems. Integration ensures a seamless flow of information across different departments and enhances the overall efficiency of compliance processes. For example, tools that connect to Zapier can connect to many other systems.

Does it provide real-time monitoring and reporting?

Determine whether the compliance technology offers real-time monitoring capabilities. Assess the reporting features to ensure they meet your organisation's reporting requirements. You may need to create reports at short notice, so make sure this is a feature available if you need it.



Before signing on the dotted line

What is the set up / customisation time and cost?

Will this tool require months to get going? Can it be used out of the box or will it need several rounds of customisation to get it right for your specific needs?

What training options are needed?

Inquire about the training and support options provided by the vendor. Understand who is responsible for training new users, and how complex that set up process is.

Is the system adaptable to changing regulatory environments?

Is the system capable of accommodating updates and modifications to regulations without significant disruptions to operations? Who is responsible for making those regulatory updates and monitoring for changes?

How does the system handle audit trails and documentation?

Assess the system's ability to generate and maintain audit trails and documentation. Compliance often requires a comprehensive record of activities, and the technology should facilitate easy retrieval of audit information.

What options are available for support?

Is support included in the price? If so how much, and will there be a dedicated support person, or will you be landed in an endless call centre loop whenever you want to make a change or adjustment. It's important to get a sense of how ongoing support is offered before making a commitment.

Information security in compliance tech

ISO 27001 and SOC (Service Organization Controls) are two commonly used frameworks and standards related to information security. Ensuring any compliance tech you purchase meet these minimum standards is a good idea.

ISO 27001: Information Security Management System (ISMS)

Purpose: ISO 27001 is an international standard that provides a systematic approach to managing an Information Security Management System (ISMS). The goal is to establish, implement, maintain, and continually improve information security practices.

SOC (Service Organization Controls)

Purpose: SOC is a set of standards developed by the American Institute of Certified Public Accountants (AICPA) to guide service organisations in managing and securing data. There are three types of SOC reports:

SOC 1: Focuses on internal controls over financial reporting.

SOC 2: Addresses security, availability, processing integrity, confidentiality, and privacy concerns related to the processing of data.

SOC 3: Similar to SOC 2 but provides a more general overview suitable for public distribution.

Differences	ISO 27001	SOC
Scope	Focuses on the overall Information Security Management System of an organisation, covering a broad range of security aspects.	More specific, with different types addressing particular concerns, such as financial reporting (SOC 1) or general data security (SOC 2).
Applicability	Applicable to organisations of all types and sizes, irrespective of industry.	Often associated with service providers, particularly those hosting or processing data for other organisations.
Certification	Organisations can achieve certification through audits conducted by accredited certification bodies.	Provides examination reports rather than certifications, but organisations may undergo SOC audits to assure clients and stakeholders.

The compliance **tech landscape** in 2025

Exploring the future of compliance technology:
The trends, tools, innovations and businesses shaping
the compliance landscape technology in 2025.

Reporting tools and data registers

Gathering data at the touch of a button

Data gathering is a fundamental building block of Compliance Tech. Without data, compliance teams are left to base their decisions on guesswork. Investing in a dynamic and flexible data gathering and reporting register is the difference between data-based decisions, and guesstimations.

These tools create a centralised repository of information, bringing a range of compliance-related information, from policies to audit results, training records and incident reports, into a central hub of information. Some software can include automated record-keeping tasks, eliminating the need for manual data entry and reducing the risk of human error.

More data in a single system allows for much more advanced analysis and reporting. Good software tools will enable trends analysis, gap analysis and flagging potential non-compliance issues at the touch of a button.

Ensuring the software has good workflow management is also vital. Tools should be embedded with best practice workflows for incident reporting, audit preparation and continuous improvement. Finding a great reporting tool and data register is a fundamental element of a successful compliance management system.

Omnitrack

Omnitrack empowers businesses to streamline their data collection, follow-up, approvals, and reporting processes all from a centralised portal. With unparalleled flexibility and an intuitive interface, you have complete control over your workflows, ensuring compliance and efficiency across various industries. Omnitrack's out-of-the-box solutions provide a range of prebuilt workflows tailored to regulatory requirements and compliance management. Designed with industry best practices at their heart, these ready-to-use workflows allow teams to start using Omnitrack immediately without extensive training or setup so organisations can focus on core activities while ensuring compliance from day one.

Omnitrack offers unrivalled flexibility. Construct forms and workflows from scratch or adapt templates built by compliance experts. Effortlessly create conditional logic to build and launch a workflow that perfectly suits your needs. Customise every aspect of the workflow, from automated reminders to dashboard configurations, ensuring it aligns with your business processes and regulatory requirements. The Omnitrack support team is always available to assist you in building out these forms or choosing from our extensive library of templates, ensuring you have the support you need every step of the compliance journey.

Google Sheets

While Google Sheets offers data storage and access control features, it lacks built-in compliance functionalities like audit trails, data encryption at rest/transit, or robust user rights management. This makes it unsuitable for storing highly sensitive data or directly meeting strict compliance requirements. However, Sheets can support compliance efforts as a data visualisation and analysis tool, helping identify trends and gaps in compliance data managed elsewhere. Additionally, Google Workspace security and data protection measures like two-factor authentication and data privacy controls can enhance overall security when using Sheets for non-sensitive compliance-related tasks.

Formstack

Formstack boasts compliance features to navigate regulations like HIPAA in the United States and GDPR. It offers encrypted data storage, user access controls, audit trails, and configurable workflows ensuring data privacy during form creation and data collection. It can also generate compliance reports and integrate with other business apps, allowing centralised management of sensitive information. However, it's crucial to evaluate your specific compliance needs and configure Formstack accordingly, as relying solely on its basic features might not suffice for stricter regulations.

SurveyMonkey

SurveyMonkey offers tiered compliance support based on plan. Base plans include encrypted data storage, TLS data transmission, and GDPR/CCPA-compliant data processing options. Higher tiers add features like HIPAA compliance, custom data residency controls, and advanced user access management. While SurveyMonkey offers solid built-in compliance features, it's important to choose the plan and configure settings appropriate for your specific regulations and data sensitivity. The software doesn't come with built-in workflows for particular compliance solutions, however, and these will need to be designed and developed with external input.

Wufoo

Wufoo offers several tools relevant to compliance, but similar to SurveyMonkey, the level of compliance depends on your plan and configuration. Base features include encrypted data storage, TLS transmission, and GDPR/CCPA compliance options. Upgrades unlock HIPAA compliance, custom data residency, and more granular user access controls. However, Wufoo lacks features like automated record-keeping or built-in audit trails, requiring additional tools or manual effort for robust compliance demonstration. So, while Wufoo provides a foundation, carefully assess your needs and configure to ensure it meets your specific compliance requirements.

OneTrust

Unlike Wufoo or SurveyMonkey, OneTrust focuses on managing complex regulations across the organisation. Think of it as an all-in-one compliance command centre. It offers centralised data governance to track data flows, identify risks and enforce privacy controls. It can handle consent management with cookie pop-ups, data subject requests and users can generate compliance reports directly from the software. This can help in identifying gaps and simplifying audit procedures. OneTrust's strength lies in its breadth and automation, helping organisations proactively manage compliance across entire data lifecycles. However, its complexity requires dedicated setup and training, sometimes up to three months of set-up to get online, making it better suited for larger organisations with intricate compliance needs.

Compliance news gathering and monitoring

Keep your organisation ahead of the latest compliance trends

In today's dynamic regulatory landscape, staying ahead of the curve is crucial for businesses of all sizes. Investing in a dedicated compliance news gathering and monitoring software service is incredibly important if your compliance provider does not already include automatic policy and regulatory updates built into the system.

This software is designed to act as your early warning system, alerting you to potential pitfalls before they become costly problems. Navigating the sea of online information can be overwhelming. Compliance news services do the heavy lifting for you, filtering and aggregating relevant news from diverse sources, including government websites, legal publications, and industry forums. This curated feed eliminates the need for manual searches and ensures you receive only the most critical and actionable compliance updates.

Tailoring your news intake to your specific needs is key. These services allow you to set custom alerts for keywords, regulations, or even specific jurisdictions, ensuring you only receive news directly impacting your business operations. This laser-focused approach saves you time and prevents information overload.

Manual compliance research can be time-consuming and prone to errors. These software platforms automate many tasks, like document analysis and risk assessment, freeing up your team to focus on strategic compliance initiatives. Additionally, their built-in algorithms and advanced search capabilities enhance the accuracy and completeness of your compliance research.

These services often offer platform features that facilitate knowledge sharing and collaboration within your organisation. You can create dashboards and reports to share critical updates with relevant teams, ensuring everyone is on the same page regarding new regulations or emerging risks.

While the cost of such software is a factor to consider, the return on investment can be significant, particularly for organisations who do not have software with regulatory updates built into the cost. Avoiding non-compliance fines, reputational damage, and operational disruptions can far outweigh the initial expense.

Bloomberg

Bloomberg offers a robust set of tools, but it's crucial to weigh its strengths against potential drawbacks to see if it fits your specific needs. Bloomberg boasts comprehensive coverage across various industries and regulations, ensuring you stay informed about relevant developments. Their advanced search and filtering capabilities let you laser-focus on specific topics, and real-time alerts keep you ahead of the curve. Bloomberg Terminal users can further leverage seamless integration with other features for deeper analysis and context. And of course, there's the advantage of relying on a trusted and credible source for accurate and reliable information.

However cost can be a factor. Bloomberg Terminal subscription can be a significant hurdle for individual users or smaller organisations. Additionally, the sheer volume of news generated can be overwhelming, requiring effort to curate and prioritise what matters most.

The Bloomberg Terminal interface itself has a learning curve, and its strength lies primarily in financial news, so coverage of non-financial compliance areas might be less extensive. For organisations with less complex compliance needs, the feature set and cost of Bloomberg might feel like overkill. Ultimately, Bloomberg offers a powerful platform for comprehensive and real-time compliance news monitoring, but carefully considers its strengths and drawbacks to determine if it aligns with your specific needs and resources.

Google Alerts

While not a dedicated compliance tool, Google Alerts can offer a surprisingly effective, albeit imperfect, solution for gathering and monitoring compliance news. Google Alerts, accessible with a Gmail account, requires minimal setup. Simply define your search terms - regulations, keywords, industries - and receive email notifications whenever relevant news articles appear online. Its simplicity and zero cost make it accessible to any business on a budget.

You can craft precise search queries to target specific regulations, companies, or even legal professionals, ensuring you receive news directly relevant to your compliance concerns. This focus helps cut through the information clutter and saves you time.

Google Alerts delivers near-instant notifications, keeping you abreast of breaking news and important developments as they unfold. This timely awareness allows you to stay ahead of the curve and react swiftly to potential compliance risks.

However, Google Alerts has limitations to be aware of. As a general search tool, it might not filter out irrelevant or low-quality news pieces. You'll need to be discerning and cross-check information before relying on it for critical compliance decisions. Google Alerts lacks features like automated reporting or comprehensive compliance analysis, available in dedicated platforms. It works best as a starting point for further research and investigation.

Depending on your broadness of search terms, you might receive a deluge of alerts, requiring significant effort to curate and prioritise relevant news. You can't customise alert notification formats or schedule delivery times, making it less flexible than paid platforms.

Google Alerts is a valuable tool for budget-conscious businesses starting their compliance news monitoring journey. However, its limitations might not be suitable for complex compliance needs or organisations requiring in-depth analysis and comprehensive news coverage. Consider Google Alerts as a stepping stone and explore dedicated compliance platforms as your needs evolve.

Teamlease Regtech

TeamLease RegTech offers a platform specifically tailored to the Indian and Far-East regulatory landscape. While its scope might not be as expansive as global giants like Bloomberg, its strength lies in providing deep and relevant insights within the Indian context and across the subcontinent.

TeamLease RegTech's laser focus on India means your global compliance needs might not be fully addressed. Additionally, its news features are intertwined with their software offerings, making it less of a standalone news platform. And of course, access comes at a subscription cost.

Ultimately, TeamLease RegTech shines for organisations navigating the complexities of Indian regulations. But if your compliance concerns stretch beyond Indian borders, or you prefer a separate news solution, exploring other options like industry publications or official government websites might be a better fit.

Thomson Reuters

Thomson Reuters, a heavyweight in the legal and financial information world, offers a robust suite of tools for gathering and monitoring compliance news. However, its depth and breadth come with certain considerations, making it crucial to weigh its strengths against potential drawbacks before diving in.

Imagine a vast library containing news and analysis on regulations across industries and geographies. That's what Thomson Reuters delivers. Their dedicated platforms like Regulatory Intelligence and Practical Law keep you abreast of legal changes, policy updates, and emerging compliance risks, all meticulously curated by a team of legal experts.

Thomson Reuters lets you personalise your news experience by crafting specific watchlists and setting up real-time alerts for keywords or specific regulations relevant to your business. This ensures you only receive news that directly impacts your compliance posture.

Thomson Reuters' global reach is unparalleled. Whether you're navigating complex regulations in Europe or tracking emerging trends in Asia, their network of local experts ensures you stay informed on developments anywhere in the world. Additionally, their in-depth analysis helps you go beyond headlines, providing nuanced insights and practical guidance to navigate even the most intricate compliance challenges.

Like any powerful tool, Thomson Reuters comes with its own set of considerations. Access to their premium news and analysis features comes at a significant price tag, making it a hefty

investment for smaller businesses or individuals. The sheer volume of information can be overwhelming, requiring dedicated effort to curate and prioritise relevant news.

Navigating the various platforms and tools within the Thomson Reuters ecosystem can have a learning curve, especially for users unfamiliar with their interface. While valuable for businesses, Thomson Reuters' content and analysis might be geared more towards legal professionals, requiring some translation for non-legal users.

Ultimately, Thomson Reuters is a powerful tool for comprehensive and insightful compliance news monitoring. However, its cost, complexity, and legal focus might not be suitable for everyone. Carefully evaluate your specific needs and resources before committing to their platform. Consider exploring alternative options like industry publications, government websites, or even free news aggregators for a more tailored and cost-effective solution.

Brandon Hall Group

Brandon Hall Group offers some valuable, albeit niche, avenues for gathering and monitoring compliance news.

Brandon Hall Group regularly publishes research reports and analyses covering various aspects of compliance, specifically delving into topics like learning and development, talent management, and leadership development. These reports often contain valuable insights on evolving compliance trends, challenges, and best practices within the workforce.

Brandon Hall Group hosts frequent webinars and conferences featuring industry experts discussing trending compliance topics, regulations, and case studies. Participating in these events can offer valuable live insights and opportunities to network with other compliance professionals.

The group provides curated news digests tailored to specific areas like learning and development or talent management. While not specifically compliance-focused, these digests can occasionally touch upon relevant compliance updates impacting compliance practices.

However their compliance insights are primarily within the context of human capital and HR, so you might not find news on broader regulatory changes or legal updates outside this domain. The information tends to be presented in research reports and analyses, requiring effort to sift through and extract actionable news. News digests are not their primary focus, and compliance updates might be interspersed with general news, requiring careful filtering. Access to some reports and events requires paid subscriptions, adding a cost factor to your news gathering efforts.

Brandon Hall Group can be a valuable resource for compliance professionals specifically interested in HR-related developments and insights. However, for broader and more frequent compliance news updates, exploring additional channels like legal publications, government websites, or industry-specific news platforms might be necessary.

Anti-Money Laundering (AML) onboarding

Automating complex compliance for the regulated sector

For regulated businesses like law firms and financial services, Anti-Money Laundering (AML) compliance isn't just a box to tick – it's a fundamental responsibility. Failure to adhere to strict regulations can result in crippling financial penalties, reputational damage, and even legal repercussions. In this high-stakes landscape, investing in a strong AML onboarding system that automates complex compliance tasks isn't merely an option – it's a strategic necessity.

Firstly, automation significantly enhances efficiency and accuracy. Manual KYC/CDD (Know Your Customer/ Customer Due Diligence) processes are tedious and prone to human error. Automated systems, however, can instantly verify identities, screen against sanctions lists and PEPs (Politically Exposed Persons), and analyse vast amounts of data for risk indicators. This not only frees up valuable staff time for core activities but also minimises the risk of missed red flags, ensuring thorough and accurate onboarding.

Investing in automation fosters proactive risk mitigation. Traditional methods often detect suspicious activity only after it occurs. Automated systems, however, continuously monitor transactions and client behaviours, raising red flags in real-time. This allows for early intervention, potentially preventing financial crimes before they even happen. In a world where financial crime networks constantly evolve, proactive defence is crucial.

Automation also strengthens regulatory compliance. AML regulations are complex and constantly evolving. Keeping up manually can be a daunting task. Advanced AML systems keep your business consistently at the forefront of compliance by automatically updating with regulatory changes and proactively generating audit-ready reports. This peace of mind is invaluable in an environment where even unintentional non-compliance can have severe consequences.

Automation also contributes to building trust and brand reputation, and providing evidence of strong systems to the regulators. Implementing a robust, automated system demonstrates your commitment to financial integrity and ethical practices. This fosters trust and strengthens your brand image, potentially attracting new clients and investors.

Investing in a strong AML onboarding system that automates complex compliance tasks isn't simply a smart business decision – it's a business-critical imperative. It enhances efficiency, mitigates risk, ensures compliance, and fosters trust. For the regulated sector, automating AML processes is not only an operational advantage – it's a cornerstone of responsible business conduct in a world striving for financial integrity.

VinciWorks adaptive Client Onboarding Solution

Compliance challenges are mounting. The regulated sector can be fighting multiple fires all at once. Omnitrack, the most widely used compliance workflow solution by law firms, is here to help. VinciWorks provides risk and compliance teams with one centralised portal to manage all of their critical compliance processes. Designed together with leading law firms, the platform can seamlessly adapt to each firm's specific workflow with customised reporting. Forget spreadsheets, manual processes, and inflexible reporting: stress-free legal compliance is here.

Law firms, accountants, financial institutions, and other regulated entities face rigorous AML processes that vary by industry and jurisdiction. Static forms or outdated software pose significant compliance risks. Omnitrack's AML Onboarding Solution streamlines these processes with adaptive template workflows that adjust to client-specific risks, ensuring full compliance and informed decision-making.

Omnitrack's flexibility allows firms to customise workflows to suit their unique requirements. From risk scoring to sanctions checking, our solution ensures all client details are collected, reviewed, and monitored efficiently. With features like conditional logic and industry-specific guidance, Omnitrack supports thorough client due diligence and regulatory compliance.

VinciWorks ensures seamless AML compliance across your firm with Omnitrack's adaptive Client Onboarding Solution. Our platform streamlines risk assessments, client due diligence, and ongoing monitoring, offering unparalleled flexibility and industry-specific guidance.

ComplyAdvantage

ComplyAdvantage's software aims to be a comprehensive AML onboarding solution for the regulated sector. It combines data from multiple sources including sanctions lists, adverse media, and PEPs to generate risk scores and flags suspicious activity for deeper investigation. This helps you identify potential money launderers early on.

The system can automate tedious verification tasks like document scanning, ID checks, and beneficial ownership identification, significantly reducing onboarding time and manual errors. ComplyAdvantage claims to cover regulations across various jurisdictions, ensuring your onboarding process complies with relevant AML laws and best practices.

While powerful, ComplyAdvantage's complexity and cost might not be for everyone. Its extensive features come with a steep learning curve, requiring dedicated training for your team to fully utilise its potential. There is also a significant cost factor, as the subscription model can be expensive, especially for smaller businesses with limited onboarding volume. Smaller firms with relatively low complexity may find its advanced features unnecessary and its cost prohibitive.

Moreover, reliance on a single vendor for all your AML needs might raise concerns about potential vendor lock-in.

ComplyAdvantage shines for large, globally active organisations navigating complex AML regulations. For smaller firms or those with simpler needs, consider alternative cost-effective solutions like risk scoring based on public databases or collaboration with specialised AML consultants.

Tookitaki

Tookitaki positions its AMLS software as a user-friendly and adaptable solution for AML onboarding in the regulated sector. Its strengths lie in user-friendliness, a modular approach, AI-powered risk scoring, and comprehensive regulatory compliance support.

However, compared to certain competitors, Toolitaki's data coverage might be narrower, impacting risk assessment accuracy. Additionally, customisation options are somewhat limited, and depending on your configuration, some tasks like beneficiary ownership identification might require more manual effort. As a newer entrant in the field, Toolitaki may lack the established reputation and track record of other AML software players.

Tookitaki shines for regulated entities seeking a user-friendly and cost-effective solution with a modular approach. However, for complex risk environments or those requiring extensive data resources and an international perspective, its limitations in data coverage, customization, and manual workload might necessitate exploring other options.

Verify 365

Verify 365 aims to be a one-stop shop for AML onboarding in the regulated sector, touting both convenience and powerful features. It aims to provide seamless client identification with biometric verification and automated document checks, streamlining the process and saving time.

On the risk assessment front, Verify 365 seamlessly gathers data from various

sources like sanctions lists, negative media, and PEP lists, then processes it to generate risk scores and flag suspicious activity for closer scrutiny. This robust analysis helps you stay ahead of potential threats.

Customization is another major strength. Adapt the platform to your specific needs and regulatory requirements, ensuring easy integration with your existing workflows. Additionally, detailed reports and audit trails generated by Verify 365 enhance transparency and simplify regulatory inspections.

While user-friendly, Verify 365's subscription model might not be a perfect fit for budget-constrained organisations, as some basic onboarding solutions offer more cost-effective alternatives.

Complexity can also be a factor. Extensive features, while powerful, can create a significant learning curve for some teams, requiring dedicated training and familiarisation. Additionally, the accuracy of risk assessments hinges on the quality and comprehensiveness of the underlying data sources, something to keep in mind when evaluating its effectiveness. It's unclear how much additional human oversight is required to ensure a robust and trustworthy system. Additionally, there's a potential for integration challenges. Merging Verify 365 with legacy systems might require additional technical expertise, further adding to the implementation effort.

SmartSearch

SmartSearch positions itself as a comprehensive and user-friendly solution for AML onboarding in the regulated sector.

It positions itself as a one-stop shop for AML onboarding, with streamlined

KYC and AML checks through a single platform, including identity verification, PEP and sanctions screening, and ongoing transaction monitoring. This simplifies the onboarding process and reduces complexity for users.

Employing a combination of powerful data sources and analytical tools, SmartSearch generates risk scores and highlights suspicious activity for further investigation. This helps organisations prioritise their resources and focus on potential threats.

The platform also offers various subscription tiers and customisable add-ons to cater to the specific needs and risk profiles of different organisations. This flexibility ensures you only pay for the features you need.

Enhanced collaboration tool facilitate secure information sharing and collaboration between internal teams and external third-party providers, improving communication and streamlining compliance workflows.

However, while offering tiered plans, SmartSearch might be pricier than some other onboarding solutions with similar flexibility. The extensive features and functionalities might feel like overkill for organisations with relatively low-risk profiles or minimal onboarding volume.

There is also an outside reliance on external data: The accuracy of risk assessments hinges on the quality and comprehensiveness of external data sources used by SmartSearch which are not always clear. Additionally, integrating SmartSearch with existing legacy systems might require additional technical resources and expertise.

AMLCC

AMLCC offers AML compliance and risk management software for the regulated sector, promising a bridge between old-fashioned methods and modern efficiency. Its strengths lie in a comprehensive suite of features, from client due diligence and risk assessments to suspicious activity reporting and training resources. This simplifies compliance management by eliminating the need for juggling multiple tools.

Further, AMLCC takes a risk-based approach, tailoring onboarding steps and assessments to each client's profile. This optimises resource allocation, allowing you to focus your efforts on potential high-risk scenarios. Its user-friendly interface makes it accessible to teams with varying technical expertise, minimising training needs and facilitating widespread adoption.

AMLCC's subscription model can be a cost-effective option compared to some competitors, making it a viable choice for organisations with budget constraints.

Compared to larger platforms, AMLCC may gather data from a less extensive range of sources, potentially impacting the depth of risk assessments. While it offers tailored risk assessments, the overall platform customisation options might be less extensive than feature-rich competitors.

Additionally, its focus lies primarily on UK regulations, requiring additional tools or expertise for organisations navigating diverse international compliance requirements. Despite aiming for efficiency, some elements of AMLCC, like document analysis and case management, might still rely heavily on manual processes.

Risk analysis platforms

Demystify a murky world of risk

Businesses of all sizes find themselves entangled in a thicket of ever-evolving laws, ethical norms, and industry standards. Risk analysis software acts as a beacon in this murky landscape, illuminating potential hazards before they materialise. By meticulously parsing mountains of data, it identifies areas of vulnerability – whether a gap in employee training, a lapse in data security, or a chink in vendor relationships.

Armed with this software, businesses can transform from passive bystanders to proactive risk tamers. They can anticipate regulatory shifts, pre-empt potential audits, and address vulnerabilities before they fester into costly penalties and reputational damage. Proactive mitigation becomes the mantra, replacing the often-futile scramble after the fact.

Furthermore, risk analysis software fosters a culture of compliance within an organisation. By making risks tangible and transparent, it empowers employees at all levels to become conscious participants in the quest for adherence. Training programs can be targeted to address identified weaknesses, and communication channels can be established to raise concerns and report potential breaches. This collective vigilance reinforces a culture of ethical behaviour and responsible action.

Risk analysis software is not a mere compliance tool; it's a strategic asset. By safeguarding against

costly pitfalls and fostering a culture of proactive risk management, it lays the foundation for sustainable growth and resilience. In the ever-shifting landscape of regulatory demands, it becomes the compass that guides businesses towards a future of responsible success.

VComply

Founded in 2019, VComply targets mid-market companies with its cloud-based risk analysis platform. It promises a user-friendly interface and out-of-the-box applications customisable to your specific needs, all without requiring coding or infrastructure changes.

VComply boasts a comprehensive suite of features that includes streamlined legal compliance with automated tasks and centralised document management.

It offers legal risk analysis to identify and mitigate potential legal risks through in-depth analysis. The system offers real-time sales and marketing tracking to gain insights into sales performance and optimise marketing campaigns. There is a strong Data governance and compliance management to ensure data protection and adhere to relevant regulations.

The system is crafted on integrated risk management. The aim is to proactively identify and manage risks across your organisation. Simplicity and intuitiveness are the cornerstones of VComply,

making it accessible to every user, regardless of their technical expertise. Its modular approach allows you to tailor the platform to your specific needs, choosing only the features you require and seamlessly scaling up as your requirements evolve. This translates to enhanced control, collaboration, transparency, and accountability, granting you clear visibility into your GRC processes. VComply minimises the need for complex coding and infrastructure changes, leading to faster implementation and lower overall costs.

If you're a mid-market company looking for a user-friendly, comprehensive, and affordable risk solution, VComply might be worth exploring.

AscentRegtech

Ascent RegTech is a cloud-powered platform focused on the UK financial sector, infused with intelligent technology, that seamlessly guides organisations through the intricate maze of risk and regulations.

Leveraging the power of Regulatory Knowledge Automation (RKA), Ascent automates the identification of applicable regulations, eliminating the manual burden of deciphering complex legal jargon and reducing the risk of a regulatory breach. This technology pinpoints the precise obligations relevant to your unique operations, ensuring unwavering compliance with every twist and turn of the regulatory path.

AI-powered risk assessments illuminate your organisation's specific risk profile, allowing you to allocate resources strategically and prioritise critical areas. Client Due Diligence (CDD) processes are transformed into streamlined experiences with automated Know Your Customer (KYC) checks and

dynamic risk scoring. Suspicious Activity Reporting (SAR) is supported with intuitive tools and automated reporting functionalities.

Ascent includes a comprehensive library of resources and training programs equips your team with the expertise necessary to navigate the intricacies of regulatory framework.

Camms

Camms' compliance and policy management software helps businesses navigate the evolving world of regulations. It boasts key features like automated alerts for legislative changes, informed decision-making through analytics, and risk reduction via proactive oversight.

This leads to benefits like streamlined communication, prioritised tasks, and central registers for documentation. The core functionalities include identifying obligations, assigning responsibilities, tracking progress, and notifying stakeholders. C

Camms offers partner plug-ins for specific regulations and helps businesses establish dashboards for compliance profile analysis. Overall, it aims to transform reactive compliance into proactive risk management, saving time and reducing risks.

ComplianceTech

ComplianceTech offers a comprehensive suite of web-based software solutions designed to empower lenders and regulators in navigating the intricate world of fair lending compliance. Their suite, encompassing tools

like HMDA Ready, CRA Check, and LendingPatterns, tackles complex US regulatory issues surrounding HMDA, CRA, and Fair Lending.

ComplianceTech leverages the national HMDA database to uncover disparities in market penetration, redlining, underwriting, pricing, and data quality. It undertakes advanced fair lending monitoring, with statistics and matched pairs for all loan types, identifying potential disparities through sophisticated analysis.

The system includes HMDA Loan Application Register (LAR). It can build submission-ready LARs effortlessly with HMDA Ready, integrating seamlessly with the ComplianceTech suite. It also includes CRA Loan Application Register (LAR) & Management. This allows users to prepare, submit, and report CRA LARs effectively, simplifying CRA exam management.

ComplianceTech aims to ensure fair treatment throughout the loan lifecycle. This includes loan loss mitigation. Utilising automated tools within Fair Servicing to guarantee fair treatment and prevent disparity during loan loss mitigation. It streamlines preparation, submission, and reporting of Small Business Lending/1071 data.

ComplianceTech's software empowers users to proactively prepare for regulatory scrutiny and implement corrective actions, gain valuable insights into compliance with complex fair lending laws, mitigate fair lending risk and avoid costly penalties, and increase efficiency and streamline data collection, analysis, and reporting. Trusted by lenders, regulators, and fair housing groups, ComplianceTech's software provides the tools and expertise needed to navigate fair lending compliance with confidence.

Navex

Navex is a comprehensive risk management tool, offering solutions that stitch together governance, risk, and compliance (GRC) into a tapestry of organisational resilience. Their Integrated Risk Management (IRM) platform equips leaders and employees alike with insights and tools to navigate the ever-evolving landscape of potential threats.

At its core, Navex IRM empowers proactive risk identification and mitigation. It delves into IT security, third-party relationships, and operational processes, unearthing vulnerabilities before they can manifest. Whether it's automated alerts for emerging regulations or continuous monitoring of vendor risks.

Navex integrates risk intelligence with compliance initiatives, cultivating a culture of integrity within your organisation. Employee compliance is streamlined through user-friendly dashboards and ready-made training programs, fostering a collective understanding of regulations and best practices.

Navex IRM provides actionable insights to turn risk into opportunity. Data analytics and reporting tools offer a clear picture of your risk landscape, enabling informed decision-making and strategic resource allocation. By prioritising and mitigating critical risks, you can optimise processes, improve operational efficiency, and ultimately strengthen your competitive edge.

Navex's risk management extends beyond internal operations, addressing the complexities of third-party relationships. Their Vendor Risk Management solution sheds light on potential vulnerabilities within your

supplier network, protecting your reputation and mitigating financial exposure. Continuous monitoring and due diligence empower you to make informed vendor choices and build partnerships that foster sustainable growth.

SteelEye

SteelEye positions itself as a comprehensive solution for managing the complexities of international trade compliance. Its strengths lie in its ability to streamline processes, mitigate risks, and ensure adherence to ever-changing regulations across borders.

SteelEye consolidates trade compliance activities into a single platform, allowing centralised management of export controls, sanctions screening, trade documentation, and risk assessments. This eliminates the need for juggling multiple tools and simplifies compliance workflows. Leveraging powerful databases and machine learning algorithms, SteelEye provides access to up-to-date information on export controls, sanctions lists, and trade restrictions for over 200 countries. This comprehensive data coverage equips you with the knowledge to navigate the ever-changing legal landscape.

The system automates key compliance tasks, such as export licence screening, document generation, and risk assessments. This reduces manual work, saves time, and minimises the risk of human error. The platform's sophisticated analytics tools identify potential compliance risks associated with specific transactions or trading partners. This proactive approach allows you to mitigate risks before they escalate into costly penalties or operational disruptions.

Customisable reporting can generate detailed reports on compliance activities, trade data, and risk assessments, providing valuable insights for internal decision-making and regulatory audits.

While powerful, SteelEye's advanced features and extensive data sets can create a learning curve for users unfamiliar with international trade compliance. Dedicated training and technical support might be necessary. The subscription model can be expensive, especially for smaller businesses with limited trade volume.

As with any data-driven platform, the accuracy of risk assessments and compliance recommendations ultimately hinges on the quality and comprehensiveness of underlying data sources.

Integrations and no-code connections

Compliance tech should play well with others

Systems that don't talk to each other is an age old problem. BetaMax doesn't fit into a VHS. Old SCART plugs can't be used on newer televisions. But there's no reason your new compliance tech software shouldn't integrate with most of the other tools that you use.

Integrations are fundamental to compliance tech, especially when buying individual pieces for specific tasks. Understanding the different types of integrations and making sure it fits your needs is vital.

While these tools do not act as data collection solutions or data holders themselves, they can be incredibly effective at connecting disparate software solutions. These solutions are very useful for connecting software that is already used and working in the organisation.

Zapier

Zapier is like an online telephone exchange for different apps and online services. It can connect two or more apps and automate processes without coding or relying on developers to build the integration.

Want Outlook calendar invites displayed in a spreadsheet? Want to put an invoice in Dropbox after it's received by email? Zapier can do those things and much more.

Zapier automates the process so that instead of needing to open three applications to conduct three tasks, everything is done at once. Instead of requiring a full application for each component of an API.

Airtable

Airtable allows users to design a customizable database to store essential business information, utilising it for unique applications, visualisations, workflows, and integrations. Each user has an API key with consistent access levels, sometimes making it challenging for administrators to control or audit API key usage.

Mendix

Mendix is an app platform that allows you to design and constantly enhance mobile and web apps at scale. Mendix helps you to put the best Agile and DevOps practices into action. It goes even further by incorporating stakeholders in the application development process. In a Mendix application, an end-user contains a single or more user roles. When creating or modifying a user, these responsibilities can be granted from within the client. User roles are defined at the app level and can be changed as required.

Make

Make is a platform for graphically creating, building, and automating activities through one's imagination. It is a program that allows you to automate manual tasks without the use of coding. They promote themselves as "the glue of the internet," assisting clients in connecting apps and services.

Unqork

Without switching to coding, one can supervise no-code application development with Unqork across the whole software development life cycle. Since Unqork is totally in charge of managing the Unqork platform, internal teams are in charge of its creation, maintenance, and privacy. With a security-focused approach, this covers the whole Unqork internal development life cycle, from product development to code creation to cloud monitoring.

Bubble

Bubble allows you to construct dynamic, multi-user applications for mobile and desktop web browsers, complete with all of the capabilities required to develop a site similar to Facebook or Airbnb. Bubble's easy, completely configurable platform allows you to develop logic and maintain a database.

Notion

Notion is a centralised space where you can think, document, and organise. You may record your ideas, manage projects, or even operate an entire company the way you choose. Furthermore, Notion has been used to publish various corporate websites, group blogs, individual resumes, and portfolios to the internet.

Financial crime software

Tools to protect your company's integrity

The promise of financial crime software is that it protects companies from illicit activity, by weaving together seemingly disparate threads of data into a tapestry of truth. The tools analyse financial data, scrutinising transactions and detecting anomalies that might hint at criminal intent. The hope is that they reveal patterns that human eyes might miss.

Beyond detection, these tools could provide companies with safeguards by creating a more transparent financial ecosystem. They foster compliance by ensuring adherence to regulations created to combat financial crime. And importantly, they build trust.

These tools were developed to combat the ever-evolving tactics of those who seek to exploit the system. This software is not just a weapon against financial crime but also a way for companies to reach a more secure and ethical financial future.

Quantexa

Quantexa tackles the challenge of fragmented data, stitching together scattered pieces into a coherent narrative. The software doesn't just analyse clues, but understands the story they weave. Quantexa's Decision Intelligence Platform breathes life into data, revealing hidden connections and patterns that are often invisible to traditional analysis. This enables organisations to make better decisions, reveal opportunities and mitigate risks. The product is designed for everyone to access and understand the insights, democratising data-driven decision-making across your organisation. It's a shift from basic data analysis to informed insights, where every decision gets the benefit of a unified story.

Compliance Science

Compliance Science is a software suite that shines a light on potential conflicts of interest and compliance risks, safeguarding your firm's reputation and bottom line. ComplySci tracks employee activities, from personal trades to political contributions, flagging potential conflicts before they snowball. It scans for gifts, entertainment, and outside affiliations, ensuring everyone adheres to ethical codes. Additionally, automated workflows and intuitive dashboards reduce paperwork and tedious tasks. Plus, built-in reporting tools generate reports for regulators and internal stakeholders, keeping everyone informed and confident. The company also offers consulting, managed services and training, empowering your company to navigate the ever-evolving regulatory landscape.

Fenergo

Fenergo guides businesses through the complexities of e-commerce via its technology coupled with a deep understanding of the commercial landscape. Its tools and knowledge help companies navigate the world of online commerce. The company takes a holistic approach, helping clients design an e-commerce strategy, select the right platform, and design a user-friendly online storefront that converts. They integrate your webshop with existing systems and provide ongoing maintenance and training on your company's e-commerce journey.

AI and due diligence

Using tech to streamline client due diligence

Artificial intelligence (AI) can serve as a reliable guide in the murky world of contracts and documents, shedding light on due diligence, empowering informed choices and helping drive critical business decisions.

AI tools delve deep into the mounds of data within nearly every organisation. These tools can sift through financial records and analyse market trends. They can paint a holistic picture of clients, partners, investments or acquisitions, and reveal patterns and connections that often elude the human eye.

But AI's value goes beyond crushing data crunch. Its real worth lies in detecting risk. Its algorithms scan for red flags, identifying potential financial irregularities, legal discrepancies, or reputational concerns. This enables organisations to mitigate risks before they become real issues.

For due diligence, AI's efficiency and scalability can save time and labour. Its ability to quickly tackle huge amounts of data means resources are freed up for deeper analysis and strategic decision-making. Of course, AI's effectiveness hinges on the quality and quantity of the data it's trained on, and human expertise remains crucial in interpreting its insights and making final decisions. But the analytical power of AI means that due diligence doesn't have to be a tedious, laborious process anymore. It can actually give you a strategic edge - as long as you have the right AI tools.

Kira

Kira's system is most effective in the data-driven world of contracts and documents, where it can detect patterns and critical details. It wields an AI-powered magnifying glass that identifies connections and potential risks. Kira's intelligent platform employs advanced machine learning to understand the language and context of an organisation's documents and can extract key data points and even reveal connections between disparate pieces of information, providing a more holistic picture than traditional analysis. Its AI scans documents for potential red flags, from fraud and financial irregularities to compliance breaches and security threats so companies can take preventative action. The tool integrates with existing infrastructure and can be customised to fit specific needs and workflows.

Seal

Seal's AI systems analyse and learn a company's processes and adapts to its needs. Its intelligent automation tools extract key data, automate tasks, and generate accurate reports. It can navigate through unstructured documents and sift through contracts, invoices, and emails. The system learns to understand a company's business rhythms, anticipate its needs, flag potential issues and suggest ways to optimise processes. It is also adaptable and integrates with a company's existing infrastructure, becoming extensions of its workflow.

LinkSquares

LinkSquares' legal technology platform scrutinises contracts word-by-word and detects hidden risks and inconsistencies before they morph into costly surprises. This AI-powered platform dives into a contract, extracts key terms, identifies potential risks, and highlights areas for negotiation, quickly and accurately. It ensures that no detail slips through the cracks. It also has an intuitive interface and clear visualisations that present complex legal concepts in easily digestible formats. Its platform serves as a central repository for all a firm's contracts, creating a searchable, organised knowledge base so contract details are always available.

MRI Contract Intelligence

MRI Contract Intelligence's AI-powered platform dives into corporate and legal contracts, extracting key terms, analysing obligations and rights and identifying potential risks and compliance concerns. It can sift through legalese and ensure that crucial details don't get lost. An intuitive dashboard and clear visualisations translate complex legal concepts into digestible insights. MRI's platform can also transform contracts into a dynamic knowledge base, by making them searchable and organised, fostering informed decision-making across the organisation.

eBrevia

eBrevia's AI-powered software understands the context and nuances of a query and sifts through dense legal texts to find the data you seek. It focuses on contract review and can prioritise the authoritative and on-point sources. Its intelligent features highlight key passages, analyse arguments and suggest further avenues of exploration. It's a collaborative approach that helps users conduct accurate research with speed and efficiency. Its platform creates a searchable, personalised and organised hub that can evolve into a legal research library, available to be leveraged for future needs.

Luminance

Luminance's Legal AI platform provides a legal search engine that can hone in on relevant sources, curate a precise selection and prioritise the documents that a lawyer needs for a specific case. The platform is built on a proprietary legal Large Language Model (LLM), and uses next-generation AI to automate the generation, negotiation and analysis of contracts. Its intelligent features dissect arguments, highlight key passages and foster informed decision-making across a team.

Supply chain management

Keeping suppliers onboard and in check

In the intricate world of supply chains, disruptions are always right around the corner and ethical issues can quickly lead to disaster. Companies need to navigate an often complicated network of suppliers, materials and finished goods. Supply chain management software can serve as a digital map and compass, guiding companies towards efficiency, compliance and ethical practices.

Effective supply chain software systems can provide a unified view of the entire supply chain – from raw material sourcing to distribution channels. Real-time information on everything from purchase orders to delivery confirmations can ensure that everyone is on the same page. But this transparency can do even more: It can foster informed decision-making and swift responses to disruptions. This means less delays and better resource allocation.

But the best part of these systems are what's new about them – they can actually be proactive. Algorithms can now analyse vast datasets, predict potential bottlenecks, identify compliance risks and even suggest alternative sourcing options – before issues materialise.

The software can help monitor supplier certifications, track audits and manage documentation. This approach minimises legal risks, protects brand reputation and allows companies to demonstrate a commitment to ethical sourcing.

Basically, the best of these products can make the complex world of procurement, production and logistics into a transparent, efficient and ethical ecosystem.

Shippabo

Shippabo's platform centralises a company's supply chain by connecting an organisation's global team with its suppliers. The system synchronises warehouses, carriers and customs and can analyse past shipments, predict future needs and recommend the most cost-effective and time-saving routes. It involves intuitive dashboards that shed light on every leg of a shipment's journey, offering real-time tracking and proactive alerts. It also offers the ability to track shipments moved with other forwarders on the platform. Significantly, the platform can be integrated with a company's existing systems and workflows.

Tada

Tada offers real-time visibility and predictive action up and down the supply chain. Its platform builds a digital twin of a company's entire supply chain – showing the flow of materials, production and distribution in real-time. The system synchronises between suppliers, manufacturers, transporters and retailers ensuring a fluid process. The AI-powered platform analyses streams of data, identifies potential disruptions and suggests proactive actions. Suppliers can adjust production based on real-time demand or transporters can reroute deliveries to avoid delays - creating a dynamic, responsive supply chain.

Epicor Kinetic

Epicor Kinetic developed a platform that enables the production and logistics of a supply chain to flow. It connects raw material sourcing, inventory management, production planning, and delivery execution and constantly adapts to real-time demand changes and resource fluctuations. Its AI-powered intelligence anticipates disruptions and suggests alternative sourcing options and adjusts production schedules. It's a proactive approach that fosters efficiency and informed decision-making. The intuitive dashboards offer real-time visibility into a company's full operations, identifying cost-saving opportunities, optimising inventory levels, and capitalising on emerging market trends.

Logiwa WMS

Logiwa WMS optimises inventory in real-time so a company has the right product in the right place, at the right time. Its system uses advanced algorithms to analyse historical data, predict future demand patterns and dynamically adjust inventory levels across multiple channels. The cloud-based platform reacts quickly to disruptions from a sudden surge in demand to a supplier delay to a shift in market trends. It provides predictive insights that inform strategic sourcing decisions and allows a company to leverage data-driven insights.

Magaya Supply Chain

Magaya Supply Chain synchronises inventory, fulfilment and delivery across every touchpoint connecting an online store, warehouses and fulfilment partners in real-time. Its system dynamically routes orders through the most efficient pathways, optimises inventory allocation and oversees every step of the fulfilment journey. Its AI-powered platform analyses mountains of data and can predict demand surges, identify fulfilment bottlenecks and suggest proactive solutions. It integrates with existing systems and adapts to each company's needs.

Anvyl

Anvyl's platform functions as a central hub where suppliers, manufacturers and brands share information in real-time. It enhances collaboration by providing one place where milestones are tracked, updates flow and everyone sees the same, up-to-date picture. This is transparency that fosters proactive problem-solving. Its intuitive platform enables users to automate routine tasks and to share real-time production updates with customers, with the ability to show products' journeys, from ethical sourcing to sustainable packaging.

Precoro

Precoro helps companies manage their production planning. Its system connects sales forecasts, material sourcing, production schedules and inventory levels in real-time. It's a dynamic approach, constantly adapting to ensure a company's production flows efficiently. Its AI-powered algorithms analyse historical data and market trends, predicting demand surges, identifying potential bottlenecks and suggesting proactive solutions. And it depicts not only the present state of a company's production but also its potential future. The flexible platform also allows companies to make last-minute changes in demand or accommodate unexpected material delays. It integrates into existing workflows and adapts to a company's unique production needs.

Intelex

Intelex creates a digital safety net by integrating compliance into every facet of a company's supply chain. It constantly monitors activities, identifies potential breaches and helps companies mitigate risks before they become costly disruptions. Intelex's platform spurs collaboration by connecting suppliers, manufacturers and distributors in a shared ecosystem of compliance. Audits are simpler, certifications are readily verifiable and best practices are easily shared, so a culture of proactive risk mitigation is spread across the supply chain.

Intelex also helps companies showcase their commitment to ethical sourcing and sustainable practices to their customers through real-time visibility of labour standards, environmental impact and ethical sourcing practices.

Star Compliance

Star Compliance focuses on global trade, helping companies manage compliance regulations and ethical lapses by illuminating hidden risks and maintaining transparent supply chains. StarCompliance integrates compliance into every facet of a company's global trading network. It constantly scans supplier activities, identifies potential conflicts of interest and highlights red flags before they become costly scandals. Its AI-powered platform analyses data, from financial transactions to employee communications, seeks out patterns of misconduct and reveals hidden risks that might elude human investigators. This approach fosters global collaboration, connecting companies with a network of compliance professionals and regulatory bodies, facilitating information sharing and best practice exchange.

Cybersecurity compliance software

Backing up business to keep data safe

Cybersecurity compliance software is designed to help organisations adhere to various regulatory requirements, industry standards and internal policies. In an ideal environment, this software streamlines the process of assessing, managing and monitoring compliance with regulations such as GDPR, HIPAA, PCI DSS and so much more.

By automating the tracking of compliance activities, it can help companies ensure that they meet the necessary security standards and mitigate the risk of data breaches or regulatory penalties. It facilitates the identification of gaps in security measures, enabling organisations to take proactive steps to address vulnerabilities and improve their overall security posture.

Typically, software companies will offer features such as policy management, risk assessment, audit trails and reporting capabilities, providing stakeholders with transparency and accountability throughout the compliance process. This not only reduces the administrative burden associated with compliance tasks but also enhances the efficiency and effectiveness of compliance efforts.

In general, this software can add significant value to companies by helping them maintain regulatory compliance, safeguard sensitive data, mitigate security risks and protect their reputation in an increasingly complex and threatening digital landscape.

BulletProof

Bulletproof helps businesses stay ahead of hackers and makes compliance easy with trusted cyber security services aimed at protecting organisations against cyber threats and ensuring compliance. Their offerings include penetration testing, managed security services, cybersecurity consulting, and regulatory compliance support. Bulletproof serves clients across various industries, leveraging expertise to enhance digital security, detect vulnerabilities, and manage cyber risks effectively. Their mission is to fortify businesses with proactive security measures and cutting-edge technology, promoting resilience against emerging threats.

Pentest People

Pentest People is a disruptive cyber-security business focused on bringing the benefits of penetration-testing-as-a-service (PTaaS). Combining the benefits of consultant led penetration testing and continuous vulnerability scanning through its in-house developed software platform SecurePortal. Pentest People provides services to over 1,200 clients - directly and through channel partnerships and runs an award-winning graduate trainee programme. In addition to pen testing and cyber consultancy, the business offers CHECK accredited testing and has a rapidly growing Incident Response service.

Fortinet

Fortinet helps companies navigate both cybersecurity threats and compliance demands by weaving a digital net that integrates security and compliance across a company's IT infrastructure. The system is an intelligence centre that monitors threats, identifies vulnerabilities and makes sure a company's network is compliant. The AI-powered platform analyses huge amounts of data and can predict potential breaches, identify compliance gaps and suggest proactive solutions. Fortinet also connects companies with security experts and regulatory bodies to facilitate information sharing and best practice exchange.

Netcraft

Netcraft provides comprehensive threat detection, vulnerability management and internet infrastructure security. The system can detect potential dangers and manage regulation compliance. Its web-centric approach can unearth hidden threats like DNS hijacking, web server vulnerabilities and malicious code and helps companies prioritise remediation efforts based on real-time threat intelligence and evolving regulatory requirements. It transforms cybersecurity compliance from a reactive scramble into a proactive, collaborative journey towards holistic protection and responsible internet practices.

Vanta

Vanta streamlines compliance and safeguards data with automation and continuous visibility. The system anticipates risks, automates compliance tasks and enables companies to easily comply with regulations. The AI-powered platform continuously monitors security posture, identifies emerging threats and suggests automated remediation steps. It scans systems for vulnerabilities, patches them quickly, and ensures defences stay ahead of threats. The intuitive dashboard provides a complete view of compliance issues, security risks and remediation progress. Vanta integrates with existing security tools and workflows, fostering a unified approach to compliance.

Hicomply

Hicomply builds a unified platform that enables companies to achieve and maintain compliance across a diverse landscape of frameworks and standards. The AI-powered platform streamlines evidence gathering, risk assessments and policy management. It enables data-driven decisions and can manage a myriad of compliance frameworks, navigating the nuances of diverse regulations and translating them into actionable steps for an organisation. It offers a customised approach that ensures a company achieves meaningful compliance. Hicomply also fosters a culture of shared responsibility and ensures the whole company is aligned towards achieving robust cybersecurity.

Sprinto

Sprinto provides comprehensive protection and compliance by creating a digital net that integrates security and compliance across a company's entire IT infrastructure. The system proactively identifies gaps, automates tasks and ensures that compliance adapts to the ever-shifting terrain. Its AI-powered platform analyses an organisation's data, predicting compliance gaps, suggesting proactive fixes and automating repetitive tasks, enabling it to avoid disruptions and navigate compliance demands. It facilitates information sharing and best practice exchange and demonstrates a company's commitment to data security and regulatory adherence.

Secureframe

Secureframe focuses on automation, collaboration and risk-based prioritisation. Its system can anticipate risks, streamline tasks and ensure a company can demonstrate compliance.

The AI-powered engine analyses a company's security posture, identifies emerging threats and suggests remediation steps while automating repetitive tasks like evidence gathering, reporting and control assessments. Using data-driven insights, the system identifies the most critical vulnerabilities and compliance gaps, and provides guidance on where to focus resources. This risk-based approach ensures a company can achieve meaningful compliance and it also fosters a shared responsibility model, encouraging different teams and individuals to contribute their expertise.

Thoropass

Thoropass enables companies to conquer compliance with a blend of automation, risk-based prioritisation and continuous monitoring. It has built an AI-powered platform that automates repetitive tasks like evidence collection, reporting and control assessments and continuously scans networks, identifying potential risks and suggesting proactive solutions. It provides real-time threat intelligence and ensures a company is prepared for its next challenge. Its platform highlights the most critical vulnerabilities and compliance gaps so companies can allocate resources effectively. Moreover, collaboration features mean subject matter experts can easily create policies and procedures and everyone can contribute to a comprehensive understanding of the company's security posture.

OneTrust

OneTrust focuses on integrated governance, risk management and compliance (GRC) and is committed to data privacy. It has developed a unified platform that helps companies anticipate risks, streamline compliance efforts and build trust with transparency. Its AI engine analyses a company's vast data landscape and identifies potential privacy risks and compliance gaps across multiple regulations. It provides proactive insights highlighting areas that require attention and ensures consistent privacy practices across an organisation.

Its platform ensures a company can build trust with customers and stakeholders through responsible data management. It also facilitates integration with existing security and privacy tools, fostering a unified approach to data protection.

Hyperproof

Hyperproof created a unified platform that helps companies achieve and maintain compliance across diverse landscapes. Its platform adapts to your specific needs, supporting a vast array of frameworks and allows an organisation to manage diverse compliance issues without switching tools. Its AI-powered platform provides automated assistance, ensuring repetitive tasks like evidence collection and reporting are simplified. The system also fosters a shared responsibility model, empowering different teams and individuals to contribute their expertise and involves the entire organisation in dealing with compliance matters and building a culture of security awareness.

Socly.io

Socly.io provides an ability to manage compliance with an approach that is affordable, accessible and automated. Its unified platform helps a company cater to businesses of all sizes, offering flexible pricing models. This accessibility enables even small businesses and startups to prioritise cybersecurity and build trust with customers. Its user-friendly approach offers a streamlined interface that anyone can use, regardless of their technical expertise. Repetitive tasks like evidence collection and reporting are automated and assessment control can be managed with ease. It makes cybersecurity compliance accessible to businesses of all sizes.

Global Relay

Global Relay developed a platform that provides seamless communication, robust archiving and compliance that's simple to manage. Its holistic solution safeguards communications, simplifies recordkeeping and ensures a company can demonstrate compliance. The system captures and retains all electronic communications, including emails, instant messages, and social media interactions, ensuring they all remain accessible. This approach provides a complete view of a company's communication landscape. Its encryption safeguards an organisation's confidential data, with advanced access controls and audit trails that ensure only authorised individuals can access sensitive information. This unwavering commitment to security fosters trust and empowers a company to confidently conduct business in a data-driven world.

Collaboration and task management platforms

Work across teams to keep work on track

Collaboration and task management platforms are tools designed to help teams organise, track and complete their work. These platforms typically offer features such as task assignment, file sharing, communication tools and progress tracking, all within a centralised digital workspace.

One of the key benefits of these platforms is their ability to improve team collaboration. By providing a central hub for all project-related information, these platforms help team members easily communicate, share updates and collaborate on tasks in real-time. This helps to reduce miscommunication, improve transparency and can foster a sense of teamwork.

These tools can also help teams stay organised and on track. They allow users to create and assign tasks, set deadlines and track progress, ensuring that everyone knows what needs to be done and by when. This helps teams prioritise their work and can ensure that deadlines are met. When done well, collaboration and task management platforms can improve team collaboration, increase productivity and ensure that projects are completed efficiently and on time.

Evernote

Evernote enables individuals and teams to capture, organise, and share information across different devices. It is a digital workspace where users can create notes, documents and to-do lists and collaborate with others in real-time. One of Evernote's key features is its ability to sync data across devices, making it easy for teams to stay connected and collaborate effectively. It also offers organisation tools, allowing users to categorise their notes, add tags and create notebooks to keep their information structured and easy to find. Included are task management capabilities, allowing users to set reminders, deadlines and priorities for their tasks.

Trello

Trello allows teams to organise and prioritise projects visually. It uses boards, lists and cards to represent tasks, making it easy for team members to see what needs to be done and who is responsible for each task. One of Trello's key features is its flexibility, allowing teams to customise their boards to fit specific workflows and processes. It also offers collaboration features such as commenting, file attachments and activity tracking, enabling team members to communicate and work together. Task management capabilities are provided including due dates, checklists and labels so teams can prioritise tasks and meet deadlines.

Asana

Asana helps teams organise, track and manage their work by allowing users to create projects, assign tasks, set deadlines and communicate with team members, all from within the platform. One of its key features is the ability to break down projects into smaller tasks. It also offers collaboration tools, such as comments, file attachments and notifications, that allow team members to communicate and share information. Asana also provides reporting and tracking features to help teams stay accountable and ensure that they are meeting their goals.

Monday.com

Monday.com helps teams plan, organise and track their work with a customizable interface, allowing users to create unique workflows to suit their specific needs. One of its main features is its visual project management tools, such as boards, timelines and Gantt charts, which provide users with an overview of their projects and tasks. The tool also offers communication tools, such as @ mentions, comments and file sharing, so team members can collaborate and share information. Monday.com also provides automation features that help teams streamline repetitive tasks and workflows.

ProofHub

ProofHub helps teams streamline workflows and stay organised by providing a range of features, including task management, project planning, team communication and time tracking. Among its main features is the ability to centralise project information, allowing team members to access documents, messages and tasks from anywhere. ProofHub also offers task management tools, including the ability to create tasks, set deadlines and assign responsibilities. It also provides collaboration features, such as chat, file sharing and discussions so teams can work together and help projects be completed on time and within budget.

Case study:

Greenhous achieves modern slavery compliance automated compliance tech

Greenhous is a national company headquartered in the West Midlands. With a Modern Slavery statement required every year and a deep supply chain, the company looked for a system that would allow them to be compliant easily and effectively. Greenhous found Omnitrack.

The company

Greenhous was founded in 1912 and has 13 sites with over 1,000 employees. The company sells commercial vehicles, pre-owned vehicles and operates a fleet division.

Compliance challenge

The company is required to file a Modern Slavery statement every year based on the UK's Modern Slavery Act 2015. This requires organisations with an annual turnover of at least £36m to make a public statement every 12 months on steps they are taking to identify and prevent modern slavery in their operations and supply chains.

According to Nahara Hanson, Greenhous' manager of human resources, the company didn't have a formal process in place and it was getting increasingly complicated to complete the statement. They decided to look for a compliance system.

The search

Greenhous wanted a solution that would provide a central database with a single solution that could be implemented across the company. They considered developing a system in-house, but Hanson said that their developers just didn't have the time.

Greenhous had used Vinciworks' elearning courses for other compliance issues and they had been very satisfied with the experience. It made sense for them to consider the centralised compliance platform tool developed by Vinciworks - Omnitrack.

Why Compliance Tech?

Omnitrack, noted Hanson, provides the company with one central point. "Omnitrack has everything we need for our compliance. It is better than doing something in-house because they've done all the work. This was a quick way of solving the need. Someone has done this so why reinvent the wheel?"

Onboarding

The onboarding process for using the compliance tech for modern slavery was extremely straightforward, said Nahara. She understood the product well thanks to her account manager and knew what Greenhous wanted customised to meet its specific requirements.

“The support team was great at answering questions and finding solutions,” said Nahara. “We have so many different accounts departments with their own suppliers, and they have their own suppliers as well.”

Greenhous didn’t want everyone to put all their customers on at once so they went with a staggered rollout. One dealership did all the testing, and once they were happy, they rolled it out to the next sites, ensuring that suppliers didn’t receive duplicate requests.

“Our system was very customised in a very specific way so support was really important to us. They really helped us get set up,” said Nahara.

For modern slavery and the supply chain, Omnitrack solved our compliance challenges. Its off-the-shelf system was customised to meet our compliance needs and their support team was extremely patient and very competent.

Nahara Hanson,
Greenhous HR manager

Compliance challenges solved

Greenhous is required to publish a Modern Slavery statement every year. Without a process in place, it was always a struggle to gather all the information from their many suppliers. As Nahara notes, the company’s supply chain is not high risk but they needed a tool that would ensure they could be compliant.

“The compliance challenge is not, do we have problems in our supply chain but it’s how do we achieve compliance as part of other people’s supply chain,” said Nahara. “Omnitrack is the tool we can now use to liaise with our suppliers and get the information from them. It’s completely compliant and we can rely on it.”

VinciWorks

eLearning

VinciWorks makes compliance solutions that work. In formats crafted for every learning style. Available in every language you speak. With software that adapts to laws in every country you work. When regulations change in Brussels or Beijing, Washington or Westminster, you don't need to worry. VinciWorks already has the solution, prepped, tested, translated, and ready for you to launch.

VinciWorks courses are all SCORM-ready, meaning they can be delivered on any LMS. With the Portal, you can access all licensed courses to view and edit them with our unique in-browser editing, and effortlessly assign courses to colleagues for review. The Portal's intuitive interface ensures that all modifications and updates are synchronised, simplifying the process of course deployment and management.

The VinciWorks Portal allows you to duplicate licensed courses for specific departments or industries, ensuring that training is tailored to meet the unique requirements of each team. Once the necessary adjustments are made, you can download courses in various SCORM formats for use in your LMS or directly import them into the VinciWorks Astute LMS. This ensures that any revisions made in the Portal are automatically reflected in the LMS, maintaining consistency across platforms.

Explore and trial a wide range of topics and industries. This comprehensive access ensures that your organisation can continually expand its training offerings to meet evolving compliance needs. VinciWorks is committed to accessibility by design, ensuring that all courses are compliant with leading standards and compatible with major screen readers, making training inclusive for all users.

In-browser edit mode simplifies the process of tailoring compliance training to meet specific needs, ensuring consistency and efficiency across your organisation. In-browser editing within the VinciWorks Portal allows you to make real-time changes to course content, branding, and design. By simply logging into your account, you can select the course, switch to editor mode, and begin modifying text, adding your company logo, and saving changes instantly. This feature streamlines the customisation process, making it easier to ensure that your training material is always up-to-date and aligned with your organisational standards.

VinciWorks provides an extensive catalogue of compliance courses, alongside tools for admins to upload custom content like internal videos or policy documents. This ensures that your organisation's training is comprehensive, up-to-date, and tailored to your specific needs.

Astute

Astute is user-centric and designed with your learning experience in mind. eLearning is engaging, efficient, and ready when you are. That's why it's crucial to use an eLearning platform that can keep up.

Astute is a learning experience platform (LXP), a next-generation solution that offers a truly exceptional user experience. Astute is the smart choice for modern organisations. Astute allows for different branding, log-in portals, and customised permissions to be set up all under one organisational umbrella. Your onboarding team will work with you to configure Astute to your exact needs. Should things change within your organisation, we're here to make them work.

Supercharge your learning experiences with personalised content and smart recommendations. Astute is built with the user in mind and developed alongside customer feedback and suggestions. The Astute Learning Experience Platform streamlines manual processes to ease the administrative burden from your training activities.

Astute Essentials: Simplify eLearning within your businesses and effortlessly track the completion of eLearning courses provided by VinciWorks. Deploy enrolments in minutes using our easy-to-use enrolment tool.

Astute Premier: Elevate your learning experience with Astute Premier, unlocking the platform's full spectrum of features. Customise your journey by uploading your own eLearning courses, incorporating policies, creating additional quizzes, and seamlessly manage face-to-face training, all within a unified platform. Astute Premier empowers you to tailor your learning environment to perfectly align with your unique needs.

Work Smart. Be Astute.

What's the future of compliance tech?

The future of compliance technology is set to be profoundly shaped by advancements in artificial intelligence (AI) over the next five years. For regulated industries, where compliance involves complex requirements like due diligence, sanctions checks, anti-money laundering (AML), and combating financial crime, AI-driven compliance tools will likely become indispensable.

AI is already making waves in compliance, particularly in automating manual processes, improving detection accuracy, and reducing compliance costs. Over the next few years, we can expect to see AI capabilities further integrated into compliance tech, with tools that can more effectively analyse vast datasets to identify patterns of suspicious behaviour, streamline due diligence, and manage risks more proactively. Machine learning algorithms will continue to get better at detecting anomalies in financial transactions and customer behaviours, which could make it easier to spot signs of money laundering or financial crime in real time. This not only improves compliance effectiveness but also strengthens trust in a company's ability to handle regulatory risks.

In the area of increased sanctions checks, AI can help by providing real-time insights and flagging potential risks in seconds instead of hours or days, which has significant implications for industries with high volumes of transactions, like banking or e-commerce. Natural language processing (NLP) advancements will enable AI to sift through massive amounts of data, including news reports, legal documents, and social media

content, to monitor for compliance issues or reputational risks associated with clients or transactions. This would empower companies to take swift action on emerging threats, rather than relying on delayed or manual checks.

For the regulated sector, the shift to AI-powered compliance means that the ability to continuously update and refine compliance standards will improve, as machine learning models can learn from previous cases to better address current challenges. However, with increased reliance on AI, regulatory scrutiny around data privacy and AI transparency will likely intensify. Regulated firms will need to ensure that their AI systems are explainable and auditable to meet compliance obligations—especially for handling sensitive personal and financial data. This points to a future where "compliance for compliance tech" will emerge as an area of focus, with clear protocols needed to validate AI models.

AI-driven compliance technology will allow companies to manage regulatory risks more efficiently, lower operational costs, and offer a more dynamic response to complex regulatory demands. While there are challenges, especially around transparency and ethical AI use, the result will likely be a compliance landscape that is faster, more accurate, and highly adaptable to the shifting regulatory environment.

How is VinciWorks taking forward compliance tech into the next age of AI?

Socratic intelligence: conversational learning and the future of compliance training

Looking ahead, VinciWorks is continuing to innovate by leveraging artificial intelligence in compliance education. We are currently developing an AI-powered course that will use advanced algorithms to provide tailored feedback and guidance in real time, creating a dynamic and highly interactive learning experience. This new style of conversational learning exemplifies our commitment to embracing cutting-edge technology and reimagining compliance training, ensuring that our clients are not only up-to-date but ahead of regulatory demands.

AI has immense potential to transform learning. Rather than replacing curated content or generating unverified information, AI can enhance content delivery by guiding learners on an engaging journey. Through conversational learning, the accuracy of information is never compromised as AI is trained on your own content, giving assurance to compliance teams. Conversational learning utilises AI to deliver a truly Socratic educational experience, allowing learners to dive into content through storytelling, debating key points, and thinking through reflective questions. Conversational learning is a dynamic and truly interactive method that adapts to each user, making education a more thoughtful, and intelligent experience.

VinciWorks' relentless focus on delivering the highest-quality compliance solutions through adaptive content, innovative formats, and forward-thinking technology reflects our dedication to excellence and impact. Our recent successes and upcoming AI course embody our vision for the future of learning, one where compliance is accessible, engaging, and effortlessly adaptable. As we move forward, VinciWorks will continue to set new benchmarks for innovation in compliance training, empowering our clients to navigate the ever-evolving regulatory landscape confidently and effectively.

About us

We believe compliance enables business. Compliance is an opportunity to be one step ahead, so your organisation can focus on advancing the business.

For over 20 years, VinciWorks has been at the leading edge of re-envisioning compliance tools and training. Our creative and driven team works hard everyday, challenging the traditional compliance industry to become forward-thinking, interactive and engaging. From our vast library of 800+ courses, to the award-winning Omnitrack training and compliance management software, to a curated catalogue of world class resources, VinciWorks is here to support your organisation every step of the way.

We constantly have our finger on the pulse, being the first to adapt our products to new regulations and market changes that impact our customers' businesses. Our flexible solutions ensure that every one of our products is tailored to our customers' unique business needs, placing them at the heart of everything we do.



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